



GHANA FELLOWSHIP OF
EVANGELICAL STUDENTS

KNOWING CHRIST AND MAKING HIM KNOWN

28th

ANNUAL
GENERAL
MEETING
2024



25 Sunday,
August



Virtual



(via Zoom Video Conference)



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28TH GENERAL COMMITTEE MEETING (AGM) 2024 AUGUST 25, 2024 VIA ZOOM VIDEOCONFERENCE

AGENDA

1. Call to Order
2. Opening Prayer
3. Welcome & Exhortation
4. Introductions
5. Approval of Agenda
6. Approval of Minutes of the 27th General Committee Annual General Meeting held on Sunday, August 27, 2023 via Zoom Videoconference
7. Presentation of Reports
 - Board Chairman's Report
 - National Director's Report
 - SNEC Chairperson's Report
 - Auditor's Report
 - Senior Treasurer's Report on Audited Accounts
8. Discussion and Adoption of Reports
9. Uniting Around our 5-Year Strategic Plan with emphasis on Associates Ministry
10. Appointment of an External Auditor
11. Approval of New Board Members
12. Affiliations
13. Ayekoo
14. Fraternal Greeting & Acknowledgement of Partner Organizations
15. Any Other Business
16. Formal closure of meeting
17. Closing prayer and benediction

GHAFES AT A GLANCE

The Ghana Fellowship of Evangelical Students (GHAFES) is **PEOPLE ... Students, Associates, Staff and Friends** with a commitment to reaching the "Universe-City" with the Gospel of Jesus Christ. As an inter/non-denominational movement of evangelical Christian Students in Ghana – a unique mission field to the strategic masses, we are guided by these ministry identity statements and core values:

VISION STATEMENT

A movement of Christlike Students and Associates (Character), proclaiming Christ (Witness), transforming tertiary campuses, the church and society in Ghana (Impact).



MISSION STATEMENT

To reach, equip, and connect tertiary Students and Associates to be effective witnesses of Jesus Christ, serving as agents of change on campuses and beyond.

CORE VALUES

We are, therefore, guided by six Core Values:

- 1 Faithfulness to Scripture
- 2 Love of God and towards all persons
- 3 Integrity
- 4 Prayer
- 5 Pursuit of Excellence: In All We Do
- 6 Stewardship

5-YEAR STRATEGIC PLAN

2023 was a significant year keenly marked by the commencement of the implementation of our 5-Year Strategic Plan, broadly captioned, "Thriving Together: GHAFES Ministry from 2023-2027. The Strategic Plan aims at providing a ministry direction based on the raison d'être of the Fellowship. For the rest of the years, we will focus our energies and resources on thriving in witness (students reaching the campus with the good news); thriving in whole-life discipleship (students raised as a community of Christlike disciples), thriving in leadership development & mentorship (students equipped to live and lead like Christ); thriving on new grounds & strengthening associates ministry & weak LCFs (pioneer new Local Campus Fellowships, strengthen the Associates Ministry and weak LCFs).

5 STRATEGIC ENABLERS



HOW TO GET INVOLVED

GHAFES works among university students in the tertiary institutions in Ghana – a unique mission field to the strategic masses. Our conviction is 'Change the University; Change the World'. God has been at work in the heart of these institutions and He invites us all to be a part of his work. We invite you to partner us in **three main ways**:

PRAYING

PRAYER is central in our ministry to Students and Associates and we would love you to partner us by praying with us for this strategic and life-shaping ministry.

PARTICIPATING IN THE MINISTRY'S PROGRAMMES

We invite you to **PARTICIPATE** in the ministry's activities and volunteer your time and talent and sign-up as an Associate Staff, a Mentor, Resource Person, etc. to help transform tomorrow's leaders today.

GIVING

We invite you to partner us by **GIVING** to make lasting impact in our tertiary institutions. In GHAFES, no amount is too small or too big to transform the lives of students. GHAFES is funded by the sacrificial giving of its Associates, Students and Friends like you. We honorably welcome you on board as a partner in helping us build the kingdom of God and share in the grace of **giving** towards this ministry.

HOW TO GIVE GIFTS/DONATIONS TO GHAFES

Gifts in **Ghana Cedis** (cash and cheques) can be paid to '**Ghana Fellowship of Evangelical Students**' or '**GHAFES**' at the underlisted banks:



Standard Chartered Bank

Account #: 0100113768200

Branch: Liberia Road Branch, Accra

Absa Bank Gh. Ltd.

Account #: 000000411752100

Branch: Kwame Nkrumah Circle, Accra

Ecobank Ghana Ltd.

Account No.: 1441001998514

Branch: Head Office Branch, Accra

GCB Bank

Account #: 1831010004677

Branch: Dzorwulu-Accra

Gifts in **Pounds Sterling (£)** can be paid into the GHAFES Account Number **2441001998512** (**Swift code ECOCGHAC**) at **Ecobank** Ghana Ltd., Main office branch, 2 Morocco Lane off the Independence Avenue, Accra.

Gifts in **US Dollars (\$)** can be paid into the GHAFES Account Number **2441001998509** (**Swift code ECOCGHAC**) at **Ecobank** Ghana Ltd., Main office branch, 2 Morocco Lane off the Independence Avenue, Accra.

Gifts to GHAFES through IFES and IVCF (For Partners Resident in the Diaspora)

Are you resident outside Ghana (in the diaspora) and wondering how you could donate to support GHAFES ministry?

1

Secured Online Donation

Donate to GHAFES via Secured Online at
<https://bit.ly/donate2GHAFES>

2

Gifts in **US \$ (for tax deductible receipts)** are to be made payable to IFES for **the account of GHAFES** and sent to IFES/USA, P. O. Box 436, Platteville, WI 53818-0436, USA.

3

Gifts in **Canadian \$ (for tax deductible receipts)** are to be made payable to IVCF for **GHAFES support Fund** and sent to IVCF, 64 Prince Andrew Place, Toronto, ONT M3C2H4, Canada.

Send **Mobile Money** to GHAFES through:

- MTN (GHAFES): **0542074218**
- Vodafone Cash (GHAFES): **820000**

Send Money to GHAFES using the GHAFES USSD/Short Code (Nuna Payment Platform)

DONATION TO GHAFES MADE EASIER

Dial *887*2#

1. Dial *887*2# (on all networks)
2. Select "Donate"
3. Enter the code "GHAFES"
4. Select preferred donation option
5. Enter Amount
6. Enter Reference (reference is a description to identify the donation)
7. Select Frequency (how often you want to donate)
8. Authorize donation by accepting prompt



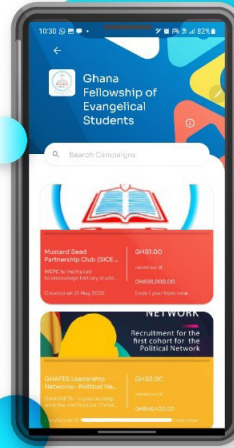
airtellicho **MTN** **vodafone**

Knowing Christ... Making Him Known!

GHAFES works among tertiary students in Ghana - a unique mission field to the strategic masses. Our conviction is "Change the University. Change the World." God is already at work in our institutions. But He invites us all to be a part of His work! We invite you as a partner and share in the grace of giving towards this ministry

Donate through Chango

GHAFES
is on **chango**

**HOW TO CONTRIBUTE**

1. Visit www.changoapp.com
2. Select Donate to a **Campaign**
3. Select **Ghana Fellowship of Evangelical Students Group**
4. Select Specific **Campaign** to contribute
5. Tap on **Contribute** button
6. Choose payment method and approve payment

GHAFES Campaigns

CHALNETS - We invite all stakeholders to partner us in raising Christlike leaders for critical spheres of society - politics, law, education, health, etc.

MSPC - We invite tertiary students to give towards World Evangelization among the unreached people groups in Ghana.

NAPC - We invite new and young Associates to give back to the fellowship as we build a community of disciples transformed by the gospel.



BOARD CHAIRMAN'S REPORT

**JANUARY 1 TO DECEMBER 31, 2023, TO THE
GENERAL COMMITTEE AT THE 28 ANNUAL GENERAL
MEETING DATED AUGUST 25, 2024, VIA ZOOM
VIDEOCONFERENCE**



INTRODUCTION

I am pleased to welcome you to this year's Annual General Meeting of the Ghana Fellowship of Evangelical Students (GHAFES). As we gather today, I am reminded of what a privilege it is to serve alongside each of you to advance our shared mission to reach, equip, and connect tertiary students and associates to be effective witnesses for Jesus Christ, serving as agents of change on campuses, in the marketplace, and our communities and families.

The past year brought with it both challenges and opportunities. Despite the obstacles we faced, the gracious hand of the Lord was with the Fellowship, especially in implementing Year 1 of our 5-Year Strategic Plan.

In the following report, we will reflect on the contributions made by the Board, committees, and staff in pursuit of our collective goals, celebrate the impact of our programs

and initiatives, and look ahead to the opportunities that await us.

Thank you for your unwavering commitment, dedication, and support of our mission. Together, I am confident that we will continue to impact and enrich the lives of those we serve and honor the vision upon which our organization was founded.

BOARD AND GOVERNANCE

Good governance is pivotal to ensuring our organization's efficient and ethical operation and alignment with our mission and core values. Our Fellowship is governed by a Board of Directors comprised of individuals who bring diverse expertise and perspectives to the table. The Board provides strategic direction, oversight, and guidance to ensure that the Fellowship fulfills its mission and achieves its goals.

The National Director serves as the Fellowship's Chief Executive Officer, responsible for implementing the strategic vision established by the board and effectively managing staff, programs, and resources while upholding our Fellowship's values and Basis of Faith.

BOARD MEMBERSHIP

The Board, comprised of 16 members during the period under review, maintains high governance standards, thereby ensuring our commitment to being responsible custodians of the resources entrusted to us. We set the strategic goals and direction for the Fellowship and oversee the activities of staff to ensure that the Fellowship is managed effectively and in compliance with Ghana's laws and regulations. The Board also ensures that the Fellowship remains accountable and true to Scripture.

EXIT FROM THE BOARD

Board member departures often evoke a range of emotions, but it is also necessary because it provides opportunities for fresh ideas and innovation on the board and in the Fellowship. Although the gospel of our Lord Jesus Christ is timeless, it must also be timely. These regular changes in Board membership ensure that the changeless message we share is contextual and in sync with the times.

In 2023, we witnessed the departure of Mr. Richard Hammond Jr., the Chairman of SNEC, for the academic year 2022/2023. I want to take this moment to express our utmost gratitude for Richard's dedication and invaluable contributions to our Fellowship. His commitment, passion, and unwavering support have played a pivotal role in guiding our Fellowship, for which we extend our heartfelt gratitude.

NEW MEMBERS OF THE BOARD

Joining the board is not only a commitment but also a journey of collaboration, innovation, and faithful service to God through GHAFES. Each new member brings a unique perspective and skill set that enrich our collective efforts to achieve our Fellowship's *raison d'être*.

During the third quarter meeting held on September 23, 2023, the Board unanimously approved Prof. Edward Y. Baagyere's appointment as a member of the GHAFES Board. As per the GHAFES Constitution, this appointment will be presented to the AGM for ratification.

The election of Miss Andrea Owusu-Achaw from GHAFES CMF Family Health, as the first female SNEC Chairperson, and the reappointment of Miss Georgina Koomson from GHAFES Allied Health Christian Fellowship for the second time as the SNEC Secretary marks a historic moment at the 57th SNEC Congress. Their election automatically makes them members of the Board.

We warmly welcome our newest board members and are confident that, with their presence, we will attain even greater heights of excellence.



MAJOR BOARD RESOLUTIONS

During the year in review, several significant Board resolutions were made to shape and guide the governance and operations of the Fellowship. The most noteworthy of these resolutions were as follows:

- Res.005/110323: Document Retention and Destruction Policy.
- Res.008/110323: Second tenure of office for the National Director, Mr. Isaac Mensah-Newton.
- Res.007/100623: GHS620,000.00 to fund the Building Project.
- Res.05/230923: Procurement Policy, Disposal of Stores policy, and Vehicle Handling and Driving policy, and
- Res.06/230923: Prof. Edward Y. Baagyere for appointment as a member of the GHAFES Board.

BOARD AND STAFF ANNUAL RETREAT

The annual Board and staff retreat plays a vital strategic role in fostering opportunities to align goals, promote collaboration, and enhance organizational effectiveness. The retreat, themed "Thriving Together: Keeping Watch Over Ourselves" (Acts 20:28), occurred from Thursday, March 9 to Sunday, March 12, 2023, at the SMA Retreat Centre, Accra.

The annual retreat provided the Board and staff with a valuable opportunity to convene outside of their usual meeting environment in order to:

- unite in Prayer for and on behalf of the ministry of GHAFES.
- reinforce the need to continue to build a network and fellowship among Board and Staff.

- deepen the bond between the Board and staff, thereby creating a long-term relationship of mentoring/coaching.
- unite around our 5-Year Strategic Plan, with emphasis on the 5-Enablers and Associate Ministry, and
- inform the Board and Staff of critical issues that enhance our holistic partnership in the Lord's vineyard.

We thank God for the success of the retreat. Abigail Efua Anaman (Resource Mobilizer, South West Zone) shared her story after the retreat.

"The session on investment stood out significantly to me. It answered some questions about investment in times of economic recession and taught me how to be prudent in my spending to save and invest for a better future. The retreat offered me the privilege to interact one-on-one with Board members and, as such, has deepened my understanding of the role of the Board in the ministry of GHAFES. On the Strategic Plan, I was enlightened more on coordinating and working with my Zonal team for its effective and successful implementation."

GLOBAL PARTNERSHIP AND ALLIANCE

Global partnerships and alliances are crucial to the Fellowship's endeavors to advance its mission and significantly impact the student world. The Fellowship remains steadfast and committed to collaborating with diverse stakeholders and harnessing collective strengths and resources. Specific global partnership and alliance initiatives pursued during the period under review are:

- GHAFES leveraged its strengths and served as a transit point for IFES-EPISA and other National Movement staff.

- The GHAFES Secretariat provided logistical support, including sourcing, identifying, and pre-financing flights for EPSA Regional and other National Movements staff within the region.
- As a member of the International Fellowship of Evangelical Students (IFES), a global family of 165 national movements, GHAFES continued to actively participate in global and regional efforts (e.g., World Assembly-WA, EPSA Staff Consultations, etc.) aimed at promoting unity of purpose.
- GHAFES continued to benefit from the IFES-EPSA Institute for Staff Development and Training (ISDT), Jos, Nigeria, which provides staff with biblically and theologically grounded competence to effectively disciple, mentor, and train students, transforming universities, churches, and society for Christ's glory.
- Our partnership with SMD-Germany and others resulted in 1,250 students becoming followers of Jesus Christ during the university mission held at the University of Ghana, and
- The ND actively participated in all the engagements of the General Secretaries of IFES-EPSA.

STAFFING

Our staff members were essential to the success of our Fellowship. Their dedication, talent, and hard work were instrumental in our successes. They demonstrated exceptional commitment and professionalism in their respective roles, from the management team at the top to every employee in the different departments. Their efforts significantly contributed to the growth and development of our Fellowship.

Throughout the year, the Fellowship maintained a staff strength of sixty-seven (67) individuals,

including 22 paid staff, 33 associate staff, and 12 missionary staff serving in the Short-Term Involvement in Community Service (STICS) project.

We remain committed to supporting and providing our staff with the necessary resources and assistance to thrive. We acknowledge that our staff members are our most valuable asset, and we will prioritize their well-being, growth, and development.

On behalf of the Board, I would like to express my sincere gratitude to our staff for their unwavering commitment and dedication. We are all in this together, and I am confident that with their continued efforts, we will overcome any challenges and achieve even greater success in the future.

BOARD COMMITTEES

Various committees were instrumental in driving the successes and impact of our Fellowship during the reporting period. I want to express my sincere appreciation to all committee chairpersons and members for their unwavering dedication, expertise, and commitment to our mission. Thanks to the tireless efforts and effective collaboration of these committees, we achieved significant progress in advancing our mission and meeting the needs of our students and associates.

Looking ahead, we reaffirm our commitment to fostering collaboration and working together to further our common objectives and meet the demands of our Fellowship.

FINANCE COMMITTEE

The Finance Committee of the Board, led by Mr. Yaw Appiah Lartey, the Senior Treasurer, played a crucial role in upholding strong financial stewardship, fostering financial sustainability, and assisting the organization in achieving its mission and goals through efficient financial management and oversight. Specifically, their responsibilities encompassed supervising financial affairs and advising the Board on fiscal policies, budgeting, and financial planning.

TB DANKWA MEMORIAL LECTURE AND MISSION FUND COMMITTEE

Established in 2018, the TB Dankwa Memorial Public Lecture and Mission Fund Committee played a significant role within the Fellowship by commemorating the life, leadership, ministry, and legacy of TB Dankwa and advancing the Fellowship's mission through the 2023 annual memorial lectures and Mission Fund initiatives. Headed by Rev. Emmanuel Ahlijah, the committee was entrusted with planning, organizing, and coordinating the lecture and fundraising event.

GOVERNANCE AND HR COMMITTEE

Under the guidance of Prof. Samuel Kwasi Dartey-Baah, the Board Governance and HR Committee supervised governance practices, ensuring adherence to regulations and cultivating a positive organizational culture through efficient human resources management.

GHAFES HOUSE BUILDING PROJECT COMMITTEE

This is one of the longest-standing committees of the Board. Since its formation in 2009, the members have stayed faithful and resolute and have diligently discharged their duties in

ensuring the successful planning and execution of the project. In 2023, the Committee oversaw the completion of the first floor. We are grateful to the Committee Chairman, Arch. Kofi Dodd, Mr. Ebo Yawson, Mr. Kwaku Darko Frimpong, and several others who selflessly offered their expertise and resources to support the project.

HISTORY PROJECT COMMITTEE

In the year 2019, Dr. Samuel Boadi Siaw (a historian and associate of GHAFES) graciously accepted to lead the GHAFES History Project. The History Project is critical to preserving the organization's past, informing the present, and inspiring the future. By documenting our history, values, and the impact GHAFES has made since its founding, we hope to define and concretize our unique identity and mission in Ghana and among the Christian community. This identity will guide and empower and embolden the present generation and future ones in their witness for Christ. The History Project Committee made significant progress in the year under review.

NATIONAL ASSOCIATES MINISTRY REFORM COMMITTEE

GHAFES is led by students through the Local Campus Fellowships (LCFs), managed by staff, and resourced by Associates. Associates' support comes in three main ways – prayer, personal involvement, and funding. Simultaneously, GHAFES is also a platform for Associates to fellowship with, mentor, and support one another in the Christian's fight against the flesh, the world, and the devil. Unfortunately, the Associates' Fellowships have not been as strong and consistent as the LCFs, leaving a few Associates to stumble in their walk with Jesus.

In the five-year strategic plan, we seek to revitalize the Associates' Ministry, build

the structures necessary for its growth and sustainability, and position it to fully serve students within the framework of the Fellowship's constitution. Driven by these objectives, the Board established the National Associates' Ministry Reform Committee (NAMRC) in 2023 to lead the effort to restore the Associates' Ministry.

The Rev. Dr. Timothy Crenstil, the Committee Chair, and other members have completed the first phase of the assignment.

FINANCES

A commitment to financial stewardship and transparency is critical to ensuring the Fellowship's long-term sustainability and success. Despite the economic hardships Ghanaians faced during the reporting period, the Fellowship maintained a good financial position. We received adequate support from our associates, churches, organizations, students, and other stakeholders to fulfill our mission and serve our students effectively. The Senior Treasurer's report will highlight details of the Fellowship's financial performance for the period under review.

The Finance Committee, staff, and volunteers helped us manage our finances responsibly. However, I would like to implore all associates (both home and abroad), churches, and organizations to include GHAFES in their budget as we continue to strive towards reaching, equipping, and connecting tertiary students and associates to become effective witnesses for Jesus Christ, serving as catalysts for change on campuses and beyond.

CONCLUSION

Dear friends and fellow laborers in Christ's vineyard, before concluding this report, let us draw inspiration from the timeless wisdom of the Scriptures. Proverbs 27:17 says, "As iron sharpens iron, so one person sharpens another" (NIV). This verse reminds us of the significance of teamwork in creating the desired impact.

In Philippians 3:13-14, we are encouraged to "forget what lies behind and strain forward to what lies ahead." As we face the challenges and opportunities of the years ahead, let us do so with renewed focus and determination, maintaining faith in God's faithfulness and unending goodness. Let us also remain faithful stewards of God's grace in its diverse forms.

To our valued stakeholders – Students, Associates, Staff, Churches, and Organizations, we would like to take a moment to express our sincere appreciation for your unwavering support and commitment to our Fellowship. Your trust and support have been significant in helping us navigate the challenges and seize the opportunities we encountered throughout 2023. Together, we have made substantial progress toward our shared objectives. Your dedication is a constant source of motivation, driving us to pursue excellence and push the boundaries of what is possible. We are truly grateful for the prayers, valuable insights, feedback, contributions, and financial donations.

May God bless our endeavors abundantly.

NATIONAL DIRECTOR'S REPORT

TO THE GENERAL COMMITTEE AT THE 28TH ANNUAL GENERAL MEETING OF THE GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)

FROM 1ST JANUARY TO 31ST DECEMBER, 2023



EXECUTIVE SUMMARY

The 2023 report of the National Director of the Ghana Fellowship of Evangelical Students (GHAFES) at the 28th Annual General Meeting (AGM) provides a comprehensive overview of our various ministry Strategic Priority Areas and Enablers: Thriving in Witness, Thriving in Whole-Life Discipleship; Thriving in Leadership Development and Mentorship; Thriving on New Grounds and Strengthening Associates Ministry and Weak Fellowships; Strategic Partnership Development and Networking; and Institutional Growth and Sustainability. With a student membership exceeding **5,000** involved in our campus ministry, we highlight data and narratives illustrating how students have creatively and dynamically shared the Gospel with **88,362 students** on tertiary campuses across the nation. Through these efforts and by God's grace, **2,524**

students have committed to following Jesus Christ as their Savior and Lord.

Our work within unreached communities introduced students to God's global missions, enabling them to lead **3,439 individuals** to Christ and initiate discipleship with **819 indigenous people**. This ministry has reached **18,713 individuals** across **58 communities**, sharing the Good News of Jesus Christ.

Furthermore, our Christlike Discipleship Family (Small Group Discipleship) and Scripture Engagement initiatives have influenced **3,534 tertiary students**, while our leadership programs have impacted **3,378 students** by fostering leaders of character, competence, and care. Additionally, **1,100 students** remain actively involved in addressing critical campus issues.

Meanwhile, **106 associates** have committed to mentoring students. **527 GHAFES associates and friends** participated in various levels of our Associates ministry.

We engaged the marketplace through the GHAFES Hour Program and the GHAFES Voice Newsletter. We have equipped staff and students for effective ministry work and solidified partnerships with UCCF-UK, SMD & African Enterprise, as well as several churches and para-church organisations.

We thank God for our sustainable support and ongoing successes.

INTRODUCTION

Our esteemed Chairman, Ing. Kwame Kpekpena; respected members of the Board of the Ghana Fellowship of Evangelical Students; the Student National Executive Committee (SNEC) led by Ms. Andrea Owusu-Achaw; devoted associates and partners; loyal staff; valued associate staff and volunteers; the external auditor; treasured partners friends, ladies and gentlemen;

It is an honour and a privilege to present GHAFES' progress and accomplishments over the past year, 2023. As we strive to remain faithful stewards and accountable before the Lord, it is our responsibility to provide an account of our work to you, our community of believers.

I am sincerely thankful to God for guiding GHAFES to this moment, as it is for Him and

in Him, we find our purpose for existence. I would like to express my heartfelt gratitude to the Board, staff, students, associates, churches, partner organisations, friends of GHAFES, and the English and Portuguese Speaking Africa (EPSA) region of the International Fellowship of Evangelical Students (IFES). Your support, prayers, contributions, and solidarity have played a key role in our journey.

As we approach our 60th anniversary, GHAFES remains crucial to God's global mission. Let us continue with confidence and a renewed sense of purpose.

Mr. Chairman, it is my privilege to share how through the ministry of the Fellowship the Lord has used tertiary Christian students to spread the Gospel across campuses nationwide. This report is designed to focus on four (4) Strategic Priority Areas (SPAs) and two (2) Strategic Enablers (SEs) of our 5-Year Strategic Plan, "Thriving Together: GHAFES Ministry from 2023-2027", namely;

1. Thriving in Witness
2. Thriving in Whole Life Discipleship
3. Thriving in Leadership Development and Mentorship
4. Thriving on New Grounds and Strengthening Associates Ministry and Weak Fellowships
5. Strategic Partnership Development and Networking
6. Institutional Growth and Sustainability

STRATEGIC PRIORITY AREA 1: THRIVING IN WITNESS

"Yet I dare not boast about anything except what Christ has done through me, bringing the Gentiles to God by my message and by the way I worked among them."

- Romans 15:18, NLT

Mr. Chairman, the factors of globalization, the spirit of the age - tolerance, and appeal to syncretism has further underscored the postmodern pluralistic context within which we have been called to engage. In spite of multifaceted challenges that confront the university world, we continue to engage the strategic masses of the university with the Gospel of Jesus Christ. Our conviction is that the University campus remains the most strategic of all mission fields. It remains the hotbed of ideologies which shape our society. Hence, through the Gospel, we are determined to engage the ideas, culture, people and trends of the university till Jesus Christ reigns within it as King and Lord.

Whilst we are concerned about our primary sphere of influence, we believe university students are a mission force. In the year under review, the Students in Church Evangelism (SICE) and the Short-Term Involvement in Community Service (STICS) have served as our off-campus initiatives to engage students in global cross-cultural missions.

CAMPUS WITNESS

In the year 2023, Mr. Chairman, students were armed with requisite training, skills and tools to share their faith through awareness creation of the need for the Gospel as well as through several equipping workshops. These equipping-workshops enabled students to engage their campuses at the personal, small group and large group levels with the Good News of Jesus Christ during University Missions; Curious; FRESH; Apologetics Sessions; Digital Evangelism; the Mark Drama, 3-in-1 initiatives and campus engagement programs.

FACTS AND FIGURES | CAMPUS WITNESS



14,363

Christian students were made aware of the need and urgency to share the Gospel



1,597

Christian students were mobilized and equipped with tools to share the Gospel

88,362

students were reached with the Gospel

2,524

students made a commitment to become followers of Jesus

1,100

students were engaged with the Gospel via socio-politico-economic issues

IMPACT STORIES FROM CAMPUS WITNESS

"I believe the University Missions was organised specifically for me. The talks and programs have broadened my knowledge about God and I have found answers to personal questions and questions I have encountered during evangelism. The part that really hit me the most is when the actor playing Jesus was praying and groaning with tears knowing what suffering was ahead of him. I thought to myself that, if I were in his shoes, I will be asking God if the people I am dying for are truly worth it. Because I have experienced their wickedness and pride for myself. I am now fully convinced that Jesus is God and not a man. Because no man could have had such a desire, seeing and experiencing such wickedness and pain he would be willing to go through with the process. The Mark Drama especially has painted the real picture of how Jesus lived and died for me. After watching Mark Drama and seeing evidence of Jesus' death which was true medically, I was so traumatized as though I had witnessed the actual scene myself. Indeed, the University Mission has brought to my understanding the full picture of the great exchange that took place at the cross of Calvary on my behalf."

- Hannah, Student, University of Ghana, Legon - During University Missions at Legon

"I didn't see the essence of getting saved because of the people I walk with. We just enjoy the life we live and care about nothing but while you were sharing the message with me, I remembered a certain past accident I had on a motor bicycle and asked myself what if I had died? This kept on ringing inside me and I believe it is God drawing me to himself. I accept Jesus and I believe He will transform me from henceforth."

— Edward, Level 100, BSc. Electrical Engineering - During GHAFES UENR Curious Week

OFF-CAMPUS WITNESS

According to Lindsay Brown, former IFES General Secretary, "a key means of reaching whole nations and people groups is to work through students at universities. This is one of the most strategic ways of reaching into all ethnicities in multi-ethnic countries." Through students, we are determined to infiltrate rural Ghana and unreached people groups with the gospel of Jesus Christ.

Over the years, Mr. Chairman, GHAFES has shown commitment to reaching out to the Unreached People Groups (UPGs) and less reached cultures with the Gospel of Jesus Christ through Student-In-Church Evangelism (SICE) both at the local and national levels as well as our Short-Term Involvement in Community Service (STICS). In the year under review, students, through the Local SICE reached out to second cycle institutions, prisons, and communities around campuses. Further, the Fellowship, in partnership with the Trinity United Church (TUC), Legon, embarked on an evangelistic outreach to the indigenes of Gyato-Chayo and 12 other Communities in the Krachi Nchumuru District - Oti Region, during the 21-days SICE programme from Friday, 18th August, 2023 to Friday, 8th September, 2023. It is a joy to report that 12 graduates accepted the bold challenge to serve as STICS missionaries in Yagaba, Walewale, Kparigu, Busunu, Bonjai, Latinkpa, Namondo, Chinderi, Woranja, Boraie Ahenfie, and Tongo communities.

FACTS AND FIGURES | OFF-CAMPUS WITNESS

The infographics below show the key statistics for GHAFES Off-Campus Witness



276

students were mobilized and equipped with knowledge, skills, and tools to embark on off-campus witness



58

communities were reached with the Gospel

18,713

indigenes were exposed to the Gospel of Jesus Christ

3,439

indigenes became followers of Jesus Christ

819

indigenes were engaged in discipleship

Source: Data from SICE/Outreach Communities Report & Campus Ministry Report 2023

IMPACT STORIES FROM CAMPUS WITNESS



"I really thought I was not capable of talking to others about Jesus Christ or even helping them out because I didn't know much. But through SICE, I was able to do these. I was glad that at least we were able, through God's grace, to convince a father to take his daughter back to school. Indeed, SICE is the best thing that could happen to that young girl. It's been a platform that gives students the chance to bring out the best in them. SICE has taught me how to fulfill God's missions."

– Nora Adu, GHAFES UCC, Participant, SICE

"Catherine Amoah, a graduate from the University of Ghana, GHAFES STICS missionary to the Mampruli tribe in Kubori, a village in the North East Region of Ghana, for the first few months on her arrival since November last year had no courage to preach the Gospel boldly to the inhabitants of Kubori. She felt incapable until when recently the power of the Holy Spirit enveloped her. "I have started going out to preach with my disciples," Catherine reported, "we have two Bible listening clubs. I play the Bible to them and they just sit and listen" she continued. She has been fearless ever since and the Assemblies of God church in the community has grown from 14 to 21 through her ministry."

- Missionary, STICS

STRATEGIC PRIORITY AREA 2: THRIVING IN WHOLE-LIFE DISCIPLESHIP



"So we tell others about Christ, warning everyone and teaching everyone with all the wisdom God has given us. We want to present them to God, perfect[a] in their relationship to Christ. That's why I work and struggle so hard, depending on Christ's mighty power that works within me."

Colossians 1:28-29, NIV

Mr. Chairman, the heart of GHAFES' 5-Year Strategic Plan is Small Group Discipleship (SGD). It is a truism that the church's business should be discipleship. Over the past year, the Fellowship has equipped student leaders to lead small group discipleship through the Christlike Discipleship Family; Scripture Engagement and Prayer Engagement Initiatives.

CHRISTLIKE DISCIPLESHIP FAMILY (CDF)

As a ministry, radical discipleship through small groups among tertiary students is fundamental to the solutions being proffered to our spiritual and national problems. Hence, the National Leadership Training Seminar (NLTS) was organized in partnership with the Africa Bible Centre for Disciple Making led by its President, Apostle Jude Hama with the aim of training and raising student leaders to serve as small group disciple making catalysts through the GHAFES Christlike Discipleship Family initiative. Consequently, the theme for the NLTS was "Thriving in Small Group Discipleship." Through plenaries and seminars, participants were trained and equipped with tools to have a clear understanding of the Compass of GHAFES Christlike Discipleship Family (small group discipleship); to appreciate the Context of their engagement; to understand the Content material for GHAFES small group discipleship; and to be able to lead a Culture of disciple making on their respective campuses. Beyond this national training, it is a joy to report that several students have been trained locally to start CDFs on the campuses.

FACTS AND FIGURES | CDF



1,000

copies of Book 1, "Knowing God" of the Christlike Discipleship Family (CDF) manual were printed and distributed to each LCF in South East and South West Zones



1,000

copies "Manual for Building a Strong CDF System" were printed and distributed to each LCF in South East and South West Zones



141

delegates from 19 Local Campus Fellowships from South West and South East Zones were raised as disciple-making catalysts for their tertiary campuses during the National Leadership Training Seminar;



434

students were equipped as CDF leaders to lead the Christlike Discipleship Family

105

Christlike Discipleship Families (CDFs) were established for small group discipleship

505

students were built into vibrant community of disciples through the CDFs.

Source: *Campus Ministry Report 2023*



IMPACT STORIES FROM CDF



"The part about Revelation 7:9 got me; come what may, there will be disciples. It is mission possible! This set my heart at peace and encouraged me to do my part."

– **Edward Nortei, Participant, NLTS**

"A true disciple is someone who is following Jesus, being trained by Jesus and is committed to the mission of Jesus. This definition has left me reflecting about this question, and I will want all others to reflect on it too – 'Are you a vessel God can use in making disciples of others?'"

– **Hanson Noble Nii Darko, Participant, NLTS**

SCRIPTURE ENGAGEMENT

Mr. Chairman, Scripture Engagement stands tall among our discipleship strategies. Over the past year, we occupied ourselves with equipping students with tools to love, learn and live God's Word faithfully. With Colossians as the focus biblical book for the year, students were inspired to study Colossians during small group Bible study. It was a joy to see students participate in the Quiet time, Bible reading, Bible memorization challenges and Doctrinal Blocks which centered on Biblical teachings aimed at empowering students to know why they believe what they believe.

Thanks be to God for the several students who participated in our Ezra Conference with the purpose of being equipped to love, study, live and teach the Bible as exemplified by Ezra in Ezra 7:10. Under the theme **'Rightly dividing the word of truth'** (2 Timothy 2:15; Ezra 7:10), our specific objectives for the conference included intentional efforts to teach participants to know the authority, supremacy, the inspiration & inerrancy of Scripture.

FACTS AND FIGURES | SCRIPTURE ENGAGEMENT

1,423



students were equipped on Scripture Engagement dynamics

Source: Campus Ministry Report 2023

1,083



students were involved in Bible Study, Quiet Time, Scripture Memorization, and Bible Reading Challenge

523



students purchased Study Bibles for personal Bible Study

IMPACT STORIES FROM SCRIPTURE ENGAGEMENT INITIATIVES



"Bible Study helped me let go of all worldly things."

– **Student, GHAFES, Holy Child College of Education**

"I am very fortunate to be part of the Ezra Conference 2023. It has been one of the most powerful conferences ever attended in my life. I am equipped with more knowledge in God's mission for my life through this conference. I have been introduced to quiet time. I had not been doing my quiet time but I have been challenged by this conference and I have taken a decision to start. Also, I never knew how to read and interpret the Scriptures but at this conference, I have been equipped to do so now. I want to say thanks to GHAFES."

– **Job Kwabena, C.K. Tedam University of Technology and Applied Sciences, Participant, Ezra Conference**



PRAYER ENGAGEMENT

One of our core values, as a Fellowship, is Prayer. We pursue a vibrant faith through the discipline of prayer that is dependent on and experienced through a growing relationship with God. Guided by Scripture, and empowered by the Holy Spirit, we listen to, receive from, and intercede with the one who is the author and finisher of our faith. According to Oswald Chambers, "prayer does not fit us for the greater work; prayer is the greater work." Consequently, prayer has been central to our ministry engagements throughout 2023. Mr. Chairman, some of the prayer engagements included retreats, general LCF prayers, executive members' prayer meetings, dawn prayers and prayerfest.

FACT AND FIGURE | PRAYER ENGAGEMENT



5,360

students were mobilized & equipped for prayer engagements

Source: Campus Ministry Report 2023

IMPACT STORY FROM PRAYER CONFERENCE

"From the prayer conference I learned that when true revival happens, people will begin to place emphasis on Jesus Christ; there will be genuine repentance; there will be a passion for prayer; unity; and a surge in calling to ministry and missions."

- Charles Acheampong, CMF-KATH, Participant, Prayer Conference

STRATEGIC PRIORITY AREA 3: THRIVING IN LEADERSHIP DEVELOPMENT & MENTORSHIP

But among you it will be different. Whoever wants to be a leader among you must be your servant, and whoever wants to be first among you must become your slave. For even the Son of Man came not to be served but to serve others and to give his life as a ransom for many."

Matthew 20:26-28, NLT

Mr. Chairman, according to our own Dr. Yaw Perbi, global CEO of the HuD Group, "a leader is a response-able person who serves and influences people and the planet to achieve a shared, noble purpose". Leadership becomes, therefore, a combination of a high sense of responsibility, service, influence and positive transformation. Over the past year, one of the key pre-occupations of the Fellowship was to raise students who are 'response-able', possess a servant heart, are influential and exhibit care, character and Christlikeness. Students have been equipped to be leaders of character and competence through initiatives such as the Local Leadership Training Seminar (LLTS); the Students National Executive Committee (SNEC Congresses); Integrity Conferences; and the GHAFES Leadership Networks (GHALNETS).

FACTS AND FIGURES | LEADERSHIP DEVELOPMENT AND MENTORSHIP

2,065



students were raised to be Christlike leaders for the Church and State

Source: Campus Ministry Report 2023

1,293



FRESH students were engaged, prepared to integrate their Christian and academic disciplines

20



students were equipped through an 18-month program of the Political Network of the GHAFES Leadership Networks

IMPACT STORIES FROM LEADERSHIP DEVELOPMENT AND MENTORSHIP



"SNEC Congress was one of a kind! I feel more equipped to work and some fears were taken away. I've also got a deep understanding of the vision and mission of this ministry, and I know that God will be glorified through this ministry. To begin with, the travelling experience was thrilling. That was my first time travelling such a long distance and also being in the Northern part of Ghana. At the congress, I unlearned and relearned a lot of stuff about leadership and had a profound understanding of the mission and vision of GHAFES. I also had the opportunity to interact with great intellects who have been directly or indirectly groomed by GHAFES. I was reassured during the congress that as long as I remained in GHAFES, I would be Christlike in my leadership journey. God bless GHAFES for organising such an impactful leadership congress. Know Christ!"

- Wencelus Kofi Dziwornu, South East Zonal President, GHAFES

"The Local Leadership Training Seminar was one of the first leadership seminars I have witnessed. Rev. Victor Gyabaah made a statement that "working for God is good but working with God is the ideal way". This statement touched my heart and gave me answers to my questions. I also learned from John C. Maxwell's five things to do. From this, I learned to value people in order to make an impact in their lives. I have resolved to value the people I meet every day and cherish close relationships."

– Edith Mamley Appiasah, North Campus, UEW

"For me, striking a conversation with professionals for career building has been a great challenge. Through inspiring sessions and networking opportunities, the insights shared by seasoned leaders sparked a newfound sense of purpose and inspired me to implement innovative strategies. I am now equipped with a renewed sense of approach to professionals and a vision for driving transformational change in my community."

– Emmanuel, Participant, GHALNETS Camp 2023

STRATEGIC PRIORITY AREA 4: THRIVING ON NEW GROUNDS & STRENGTHENING ASSOCIATES MINISTRY & WEAK LCFs

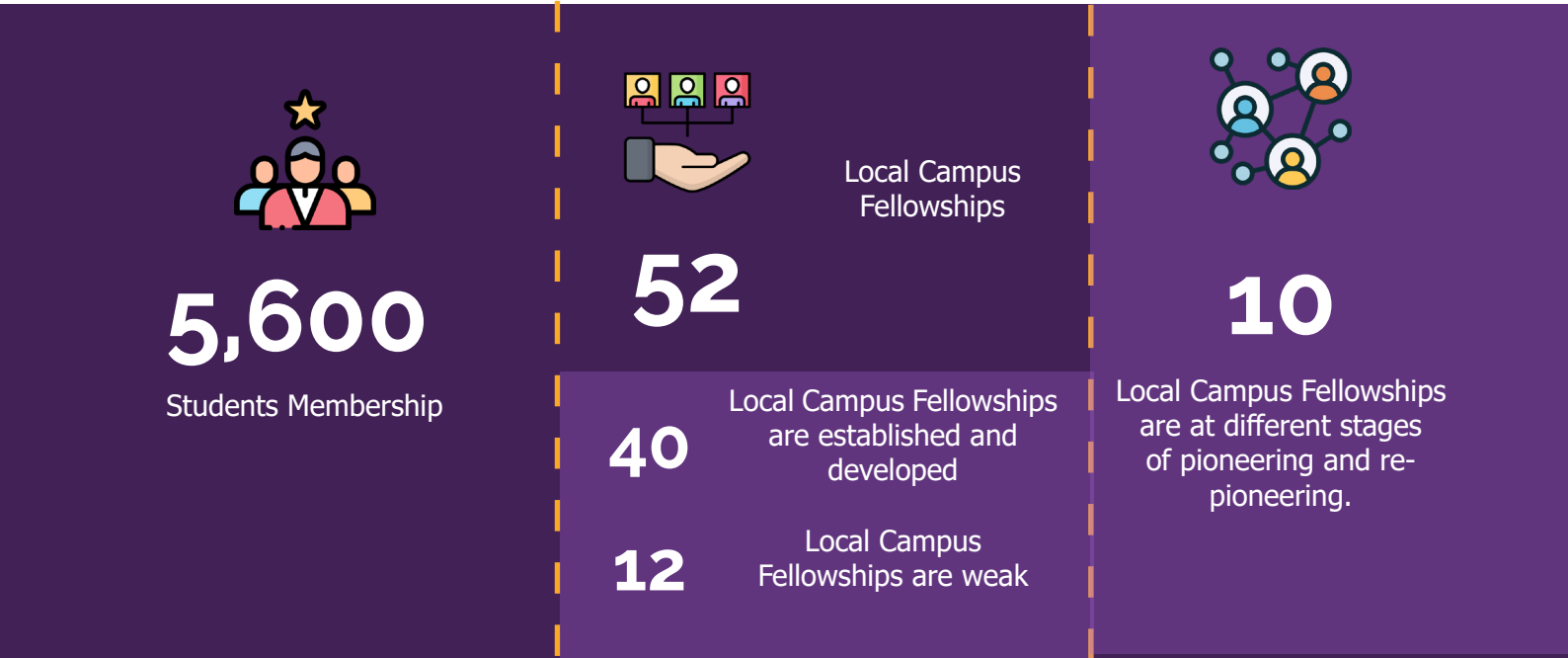
"...But I say, wake up and look around. The fields are already ripe for harvest."
- John 4:35b, NLT

Mr. Chairman, during the reporting period, the Fellowship sought to grow at both Campus and Associates ministries. Through several engagements, the Fellowship saw numerical growth as well as increased engagements with its Associates.

NEW GROUNDS (PIONEERING) & STRENGTHENING WEAK LCFs

During the period under review, the Fellowship began pioneering work in institutions such as St. John Bosco College of Education; Jahan College of Education; Gambaga College of Education; Accra College of Medicine; University of Environment and Sustainable Development; University of Energy and Natural Resources, Dormaa Ahenkro campus; and Kwame Nkrumah University of Science and Technology, Obuasi campus. The Fellowship also commenced intentional ministry to the graduate and faculty members through the Graduate and Faculty Ministries. We thank God for these ongoing pioneering and re-pioneering works. Please pray for the successful groundbreaking ministry to these institutions.

FACTS AND FIGURES | PIONEERING & STRENGTHENING WEAK LCFs



Source: Campus Ministry Report 2023

ASSOCIATES MINISTRY

Associates are indispensable to the ministry of GHAFES. In 2023, Associates were engaged at sub-zonal, zonal and national levels. Some of the gatherings which attracted the attention of GHAFES associates included the 6th T. B. Dankwa Memorial Public Lecture and Mission Fund; the maiden edition of the Young Associates Get-Together; and GHAFES Hour; and the end of year GHAFES Reconnection, Thanksgiving and Fundraising Dinner. During these meetings, issues bordering on morality, faith, and relationships were discussed.

FACTS AND FIGURES | ASSOCIATES MINISTRY



527

Associates participated in GHAFES Associates Gatherings



106

mentors signed up to mentor students



130

Associates served as Resource Persons at Local, Zonal and National levels

Source: Campus Ministry Report 2023

IMPACT STORIES FROM GHAFES ASSOCIATES FELLOWSHIP MEETING



"I just completed my National Service and seeking job opportunities. I have got a lot of opportunities (work) but unfortunately, they are all coming with strings attached. Thanks to the numerous integrity seminars GHAFES organised and the topic for today's meeting, I am encouraged and confident to stand my ground and not give in to the temptations. I've learned from this meeting the pressures of the working environment. Thanks be to God and GHAFES once again for shaping me. I love the woman I'm becoming."

- Sefa Duah Abigail, Participant, GHAFES Sunyani Associates Meeting

"I will say the annual GHAFES UER Associates meeting of Christians was a humbling and inspiring experience. Being surrounded by such loving and supportive Associates reminded me of the importance of living my life in service to others and seeking to glorify God in all that I do. I left the gathering feeling rejuvenated and empowered to face the challenges of the world with my faith as my guide."

- David Aine, Participant, GHAFES Upper East Associates Meeting

STRATEGIC ENABLERS

Mr. Chairman, to be able to achieve the four (4) Priority Areas as elaborated above, the Fellowship adopted key actionable blueprints to create the internal and external enabling environment. Consequently, as part of our 5-Year Strategic Plan are five (5) Strategic Enablers. In this report, I hope to share with you two of the enablers, to wit, Strategic Partnership Development and Networking and Institutional Growth and Sustainability.

STRATEGIC ENABLER 1: STRATEGIC PARTNERSHIP DEVELOPMENT AND NETWORKING



"Two people are better off than one, for they can help each other succeed."

- Ecclesiastes 4:9, NLT

A key component of the Great Commission is collaboration. The Fellowship continues to remain steadfast and committed to collaborating with a wide range of stakeholders and harnessing collective strengths and resources. Hence, the Strategic Partnership Development and Networking has as its goal, to improve partnerships with Churches, Universities and other organisations at the local, zonal and national levels. During the year under review, the Fellowship benefited in local and global partnerships and alliances as part of efforts to create a significant impact in the student-world. A case in point is the collaboration the Fellowship had with Churches and the alliance of para-Church organisations such as Trinity United Church; Scripture Union; Great Commission Movement of Ghana; the Child Evangelism Ministry; the Navigators; the Bible Society; AWANA; Ghana Evangelism Committee; Institute of Christian Impact; Institute for Christian Apologetics Studies; Langham Preaching Ghana; African Enterprise; the University and Colleges Christian Fellowship (UCCF); and the Studentenmission in Deutschland-SMD, Germany. Mr. Chairman, permit me to highlight on a few;

- GHAFES leveraged on its strengths to serve as a transit point for IFES-EPSA and other National Movement staff;
- The GHAFES Secretariat provided logistical support, including sourcing, identifying, and pre-financing flights for EPSA Regional and other National Movements staff within the region;
- As a member of the International Fellowship of Evangelical Students (IFES), a global family of 165 national movements, GHAFES continued to actively participate in global and regional efforts (e.g. World Assembly-WA, EPSA Staff Consultations, etc.) aimed at promoting unity of purpose;
- GHAFES continued to benefit from the IFES-EPSA Institute for Staff Development and Training (ISDT), Jos, Nigeria, which provided two (2) GHAFES staff with biblically and theologically grounded competence to effectively disciple, mentor, and train students, transforming universities, churches, and society for Christ and His glory;
- Our partnership with SMD-Germany and others resulted in 1,250 students becoming followers of Jesus Christ during the University mission held at the University of Ghana, Legon-Accra; and
- The National Director was consistently and actively involved in the engagements of the General Secretaries/National Directors of IFES-EPSA.

We are grateful to these organisations for their partnerships and hope the fruits of these alliances would add more value to these ministries involved and ultimately to Jesus Christ and His Kingdom.



STRATEGIC ENABLER 2: INSTITUTIONAL GROWTH AND SUSTAINABILITY

Mr. Chairman, whilst growth is an indispensable quality of life, one key element that makes growth possible is its underlying sustainability.

ENHANCE HUMAN RESOURCE DEVELOPMENT

One key way, to ensure the strength and sustainability of our national movement is a strategic investment in our human resource. The Staff team was equipped in various ways to help serve students better. During the year under review, local training sessions were organized for all office and field staff. We are also grateful for the training that Associate Staff received to help them with the tools necessary for their work.

To God's glory, Mr. Shadrack Alfred Amisshah (Campus Ministry Coordinator, South-West) and Mr. Jackson Oduro (Zonal Ministry Coordinator, Mid-Ghana) successfully completed the Institute for Staff Development Training (ISDT) program at the Jos ECWA Theological Seminary.

Mr. Bright Aboagye Obeng, Campus Ministry Director, during the year in review, gained admission to pursue Master of Art in Missions, Theology and Culture at the Akrofi-Christaller Institute for Theology, Mission and Culture.

A key strategic ministry, though often not at the limelight, is the critical role LCF Patrons play in our various Campus Fellowships. During the course of 2023, the Fellowship re-ignited and formalized all the Patrons of the LCFs by instituting a National Patrons Committee to lead and steer the affairs of the LCF patrons. This was followed with the organization of Patrons' Consultations to offer Patrons better opportunities to engage and serve students and Local Campus Fellowship entrusted to them.

Mr. Chair, Associate Staff have really been helpful to the ministry. Aside their routine professions, these Associate Staff took time to help engage

LCFs, train and mentor LCF leaders as well as disciple students. Therefore, it was key to take time to equip them during the year in review. Some of the topics that were treated at this training included; Session 1: Inspiring a Culture of Evangelism; Managing Yourself and Your Teams; Communication Guide; Personal Branding; Inspiring Communities of Discipleship; Building Strategic & Effective Teams; Making Use of Campus Visit; Handling Sensitive Issues (Sexuality & Doctrinal); and other topics.

IMPACT STORIES FROM STAFF



"Time and space won't permit me to share all the amazing impacts of the ISDT program on my life, but to sum it all, I will say the program has deepened my understanding, concept and passion for student ministry. Theologically I have realised, there is more to scripture engagement, interpretation and application than I thought. Therefore, if I desire to be an effective missionary on the University Campus, I must devote myself to research, reading and learning the scriptures so I can rightly divide the word of truth and apply correctly. The experiences and lessons from other IFES movements on how they do Students ministry was so helpful, I am trusting God to help me apply these to my work in GHAFES to help the movement thrive. Also, the fellowship we shared among different nationals taught me the fact that Africans are one people despite the cultural and ethnic diversities. If we can unite, get the right leadership and work together in harmony towards the development of our continent, the negative narrative about Africa being a land of tribal wars, ethnocentrism, poverty, etc. will be history."

- Jackson Oduro, Zonal Ministry Coordinator, GHAFES Mid-Ghana Zone

"I learned three things: Every issue we face in this world can be addressed theologically and through thorough and systematic study of scripture, we can fully engage these issues. Secondly, campus ministry presents a great opportunity to change Africa and the world if we actively and intentionally develop disciples who also make disciples on the University campus. Lastly, preparation and study are key. There's no professional who became so and does his work without proper training. The ISDT Program offered a good amount of training for what I've been called to do."

- Shadrack Alfred Amissah, Campus Ministry Coordinator, GHAFES Southwest Zone

ENHANCE RESOURCE MOBILIZATION

Resource mobilization is a critical enabler towards the achievement of our God-given mandate of reaching the campuses for Christ. The sustenance of our beloved ministry is dependent on Associates whose unflinching financial support towards GHAFES keeps the ministry wheels running. Ministry work has largely been possible due to indigenous, diaspora and international support.

Mr. Chairman, may I use this opportunity to profusely express our profound appreciation to Board members, old guards, associates, Churches, para-church organisations, organisations, both indigenous and international for their support towards the work of GHAFES. Thank you for believing in the vision to change the world, one student at a time! Ayekoo, Obrigado, Merci, Akpe!

In 2023, GHAFES ministry work was supported by 782 donors. The figure 1 below is a line graph showing the total number of year-on-year donors in the last five years.

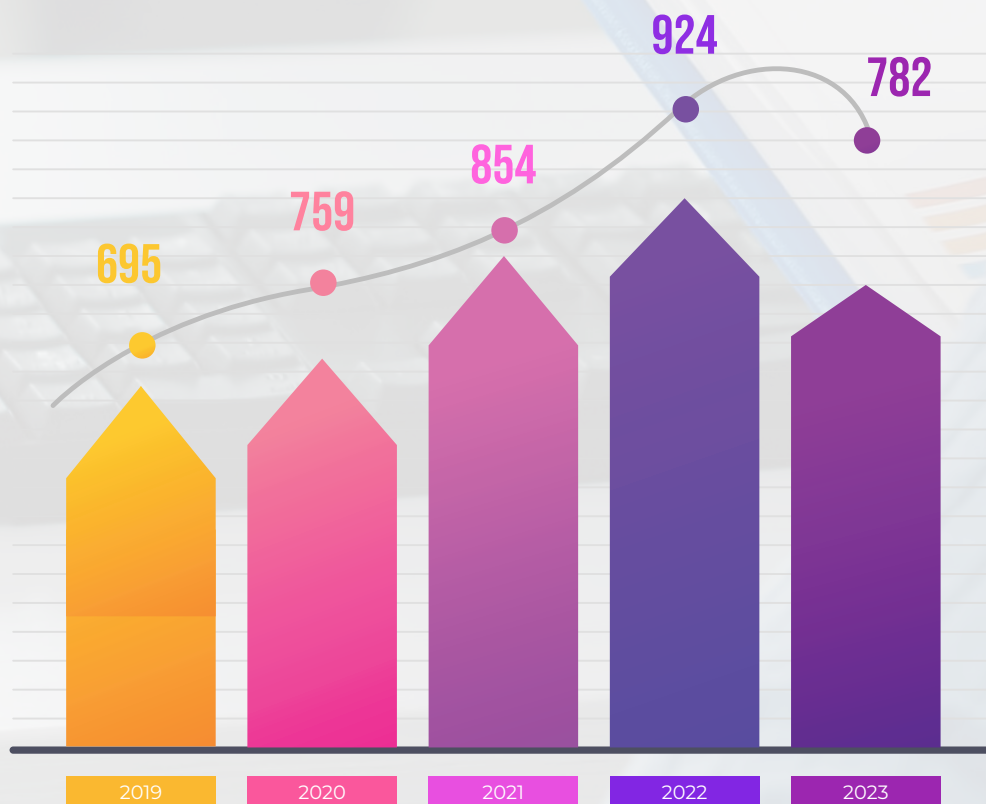


Figure 1: A Line Graph Showing the Total Number of Donors in the last Five Years

Source: Resource Mobilization Report, 2023

The drive to categorize all our donors is a determining factor to building sustainable support. As a consequence, we are able to report to you on the number of associates who consistently gave to us on a monthly, quarterly, semi-annual and yearly basis. Figure 2 below shows the pattern since 2019.

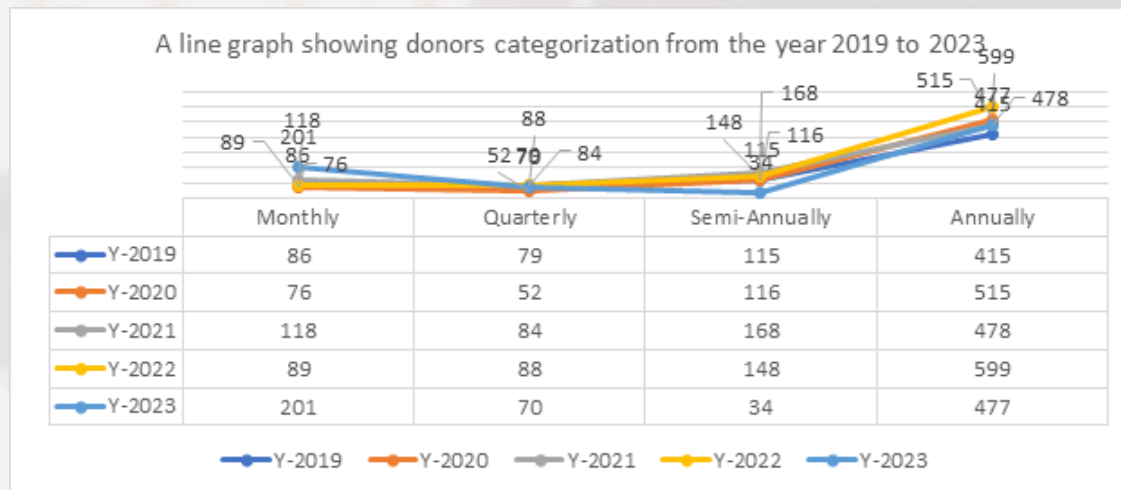


Figure 2: A line graph showing donors categorization from the year 2019 to 2023

Source: Resource Mobilization Report, 2023

We are also thankful for the gifts that came from brothers and sisters in the diaspora. Figure 3 below indicates the number of local and foreign partners during 2023.

Doughnut Chart showing total number of local and foreign donors for the year 2023

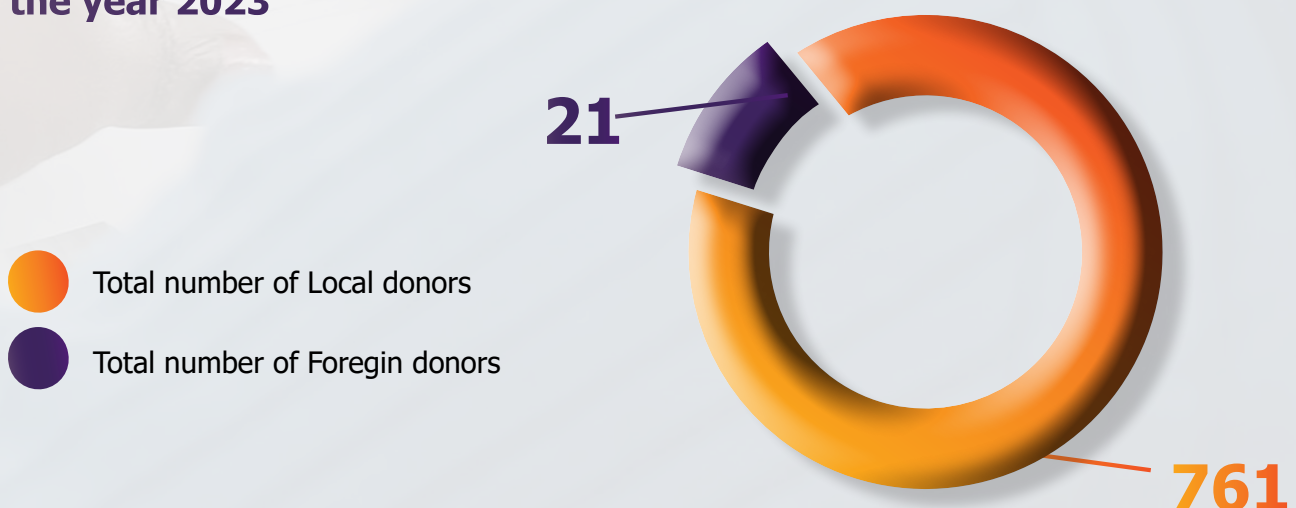


Figure 3: Doughnut Chart showing total number of local and foreign donors for the year 2023

Source: Resource Mobilization Report, 2023

The story of financial partnerships cannot be told without unique mention to the support GHAFES continues to enjoy from churches. Figure 4 below paints an obvious picture of 35 churches and organisations that financially supported the Fellowship last year.

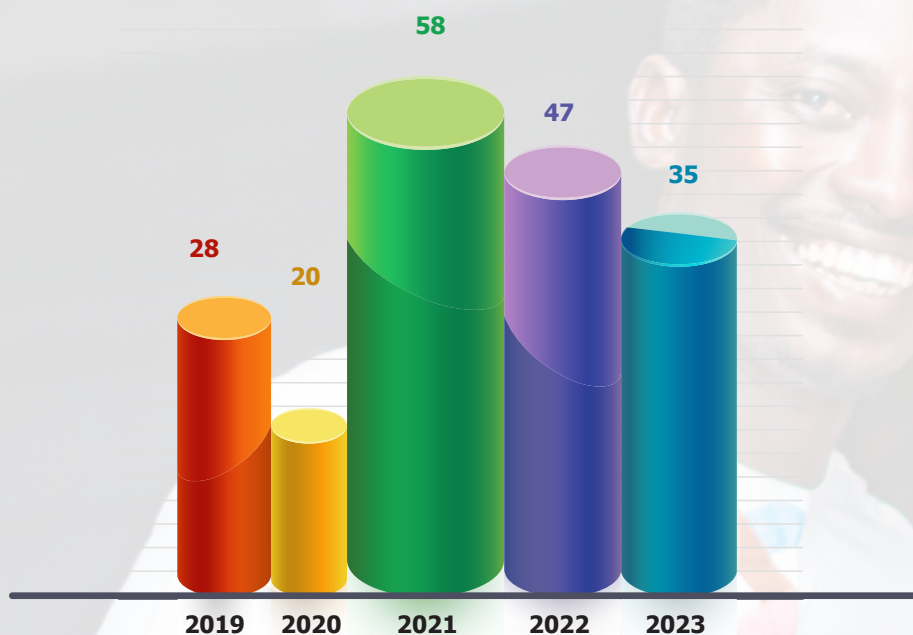


Figure 4: A Bar graph showing the total number churches/organizations that had supported us in the last five years

Source: Resource Mobilization Report, 2023

LIST OF DONOR CHURCHES

1. Accra Ridge Church
2. Calvary Baptist Church, Adenta
3. Central Assemblies of God, Tamale
4. Fountain Gate Chapel, Desert Pastures, Bolgatanga
5. Ghana Police Church, Odorkor
6. ICGC, Eagles Temple
7. Jesus Is Alive A/G
8. Korle Bu Community Chapel
9. Legon Interdenominational Church
10. Osu Ebenezer Presbyterian Church
11. PCG, Ascension Congregation, Adabraka
12. PCG, La Bethel Congregation
13. PCG, Prince of Peace Congregation, Tema
14. PCG, Shalom Congregation
15. Perez Chapel International, Kings Temple, Kukuo
16. Perez Chapel International, Tamale
17. Ramseyer Presby Church, Adum
18. Redemption Assemblies of God, Bolgatanga
19. Rev. Dr. Nantomah Memorial Presby Church
20. Sanctuary Of Wind & Fire Assemblies of God, Tamale
21. St. Georges Church, Kumasi
22. Tema Joint Church, Tema
23. The Church of Pentecost, General Headquarters
24. Trinity United Church, Legon
25. University Interdenominational Church, Cape Coast
26. Victory Assemblies of God, Bolgatanga



LIST OF DONOR ORGANIZATIONS

1. IT Consortium Limited
2. One Way Africa
3. Salt & Light Ministries
4. Bible Society of Ghana
5. Premium Technologies
6. Great Commission Ghana
7. Bans Consult
8. Impact Movement Ghana
9. Students From Focus Uganda

Source: Resource Mobilization Report, 2023

Mr. Chairman, whilst we appreciate the support of each donor, we invite the many more associates and friends of GHAFES who did not get the opportunity to give to support ministry work in 2023 to join us for an exciting ministry adventure in 2024 through their monthly, quarterly, semi-annual and yearly gifts.

CONCLUSION

In conclusion Mr. Chairman, let me express gratitude to God for finding us and making us worthy to be stewards of His ministry. We are also indebted to the Board, Associates and staff as well as all key stakeholders who played diverse and pivotal roles to ensure that the year 2023 became fruitful. The students of GHAFES who were bold to be witnesses of Jesus Christ on their campuses we say, ayekoo! May the good Lord continue to empower each of us to continue to serve faithfully in His vineyard. Thank you for your attention.

SNEC CHAIRPERSON'S REPORT

FOR THE 2023/2024 SPIRITUAL YEAR TO THE GENERAL COMMITTEE AT THE 28TH ANNUAL GENERAL MEETING DATED AUGUST 25, 2024 VIA ZOOM VIDEOCONFERENCE



INTRODUCTION

Mr Chairman, distinguished board members, the National Director, renowned staff, fellow students, our dear Associates, partners, ladies and gentlemen, allow me to offer greetings on behalf of the GHAFES student body, and in the name of our Master Jesus Christ. It is a great privilege and honour to share with you all the happenings on our campuses and in the local campus fellowships run by members of the

Students' National Executive Committee for the 2023/2024 spiritual year. Despite the various hurdles we faced, we are pleased to report that by God's grace, campus ministry has prospered.

APPRECIATION

I want to show my appreciation to God for His unwavering generosity and guidance throughout this spiritual year. Let us, along with SNEC and the Local Campus Fellowships (LCFs), acknowledge that without the Lord by our side, we wouldn't have made it. Let's unite in giving a sincere thank you to our heavenly father because it has truly been the Lord.

I want to express my gratitude to the staff as a whole for watching out for us, guiding us, praying for us, mentoring us, and supporting us during our tenure of service.

I also want to express my gratitude to all of our Associates who have volunteered to speak at our events, mentored us, prayed for us and helped us in so many ways. May the Lord richly bless them.

All LCFs were given the assignment to execute the strategies and tasks outlined in the Campus Ministry Work Plan, which was divided into strategic priority areas. This report captures the following sections:



THRIVING IN WITNESS

ON-CAMPUS MISSIONS

With the aim of equipping our students to boldly and creatively proclaim the Gospel of Jesus Christ, some strategies were put in place:

- Personal Testimonies; the month of June was our Personal Testimony month and was dedicated to encouraging and inspiring students to share their personal testimonies, using it as a tool for evangelism. Short videos were used for such purposes and shared on students' platforms.
- FRESH Start; LCFs carried out evangelism as a key component for FRESH where freshers were reached out to and also equipped to reach out to others.
- University Missions; thousands of students on the UMaT and UCC campuses were reached out to and a good number prayed for to receive Christ as university missions was reintroduced on these campuses.

For LCF members and leaders across the zones, staff arranged evangelism clinics and pieces of training with the goal of empowering

and challenging students to courageously and creatively preach the gospel on their local campuses.

OFF-CAMPUS MISSIONS

LCFs embarked on local SICE where students were mobilized to reach out to deprived communities around their campuses. Students were also mobilized for the national Southern SICE. A good number of students were also mobilized for STICS.

THRIVING IN WHOLE LIFE DISCIPLESHIP

SCRIPTURE ENGAGEMENT

The LCF executives aimed to inspire their members to personally read and understand the Bible and employed diverse tactics to reach this objective. Six-months, one-year and two-year Bible reading regimes were developed and students had the chance to choose according to their preference. In addition, a weekly scripture meditation and memorization challenge was implemented to aid students memorize two verses every week.

In order to better grasp the Bible, GHAFES students were also urged to buy life application study Bibles. The primary text for study and discussion was Ephesians. Students were given access to daily devotions to aid their independent Bible study.

PRAYER

Students were mobilized to be involved in LCF prayer meetings and virtual online prayer sessions were organized once a month to pray for the tertiary world. Students were also mobilized for the National Online Prayer Workshop where we were trained to pray biblically. At the LCF level, students were equipped and encouraged to develop personal consistent and biblical prayer lives.

CHRISTLIKE DISCIPLESHIP FAMILY

New CDF leaders were trained to aid fellowships launch and establish CDFs on their campuses. Several LCFs deliberately engaged in small group discipleship through the use of tactical tools like Christlike Discipleship Family (CDF). Numerous LCFs have CDFs, and more students are receiving discipleship in order to be ardent followers of Christ.

THRIVING IN LEADERSHIP DEVELOPMENT AND MENTORSHIP

LEADERSHIP TRAINING

This top objective was to mould students into leaders who embody the principles of the kingdom of God and live and act in accordance with them in all areas of life.

Leadership development was enhanced through consistent training and engagement of student leaders at the local, zonal and national levels. Local Leadership Training Seminars, Leadership blocks, National Leadership Training Seminar, and Zonal Congress and National SNEC Congress were held to build student leaders.

MENTORSHIP

Associates were enlisted as mentors in the mentorship domain to assist students in leading well-rounded lives. Mentorship programs like FRESH for first-year students and FINAL for final-year students were established to support this initiative. Additionally, our Political and Legal Network continues to empower students to connect their faith with their academic pursuits. On campus, Local Campus Fellowships actively involved their campuses in various activities.

THRIVING ON NEW GROUNDS AND STRENGTHENING WEAK LOCAL CAMPUS FELLOWSHIPS

With the aim of reviving existing weak fellowships and pioneering new LCFs on campuses, weak fellowships were identified so the necessary help and attention can be given.

Two new LCFs were also nurtured in the south east zone; CMF Accra College of Medicine and AHCF UHAS.

CHALLENGES

- Low level of commitment on the part of some leaders and members to the vision and mission.
- A growing rate of denominationalism, as well as a failure of most LCFs to understand the nature of the GHAFES ministry, resulting in conflict with denominations.
- Lack of resources and funds for effective running of the fellowships.

RECOMMENDATION

- Before assuming positions, fellowship leaders should be encouraged to be intentional about personal growth and development.
- More staff should be employed so we have a better staff-fellowship-ratio.
- Local fellowship leaders should be educated about the nature of the fellowship and how to coexist with university denominations in a way that benefits both sides.
- LCFs must be better supervised in the way funds and fellowships assets are managed.

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements
for the year ended 31 December 2023

PART 2



Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

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Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

General Information

Directors

Ing. Kwame Kpekpena	Chairman
Mrs. Francisca Ahwireng	Vice chairperson
Mr. Yaw Appiah Lartey	Senior Treasurer
Mr. Isaac Mensah- Newton	National Director
Mrs. Hannah Agbozo	General Counsel
Prof. (Mrs) Rosemond Boohene	Member
Prof. (Mrs) Frances Owusu - Daaku	Member
Rev. Dr. James Yamoah	Member
Prof. Edward Y. Baagyere	Member
Mr. Kwesi Amanor	Member
Prof. Samuel K. Dartey- Baah	Member
Mrs. Grace Osei-Hwere	Member
Mrs. Amma Eleblu	Member
Rev. Victor Yeboah Gyabaah	Member (Staff Rep)
Ms. Andrea Owusu Achaw	SNEC Chairman 2023/2024
Ms. Georgina Koomson	SNEC Secretary 2023/2024
Mr. Richard Hammond Jr.	SNEC Chairman 2022/2023

Registered Office

Ghana Fellowship of Evangelical Students Building
No. 22 Odotei Tsui Street
Dzorwulu - Accra

Organisation's Secretary

Isaac Mensah-Newton
Ghana Fellowship of Evangelical Students Building
No. 22 Odotei Tsui Street
Dzorwulu - Accra

Independent Auditor

Intellisys
Chartered Accountants
No. 15 Lardzeh Crescent
North Dzorwulu
P.O. Box KN 469
Kaneshie - Accra

Bankers

Standard Chartered Bank (Ghana) PLC
Absa Bank Ghana Limited
Ecobank Ghana PLC
GCB Bank PLC
Consolidated Bank Ghana Limited

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Report of the Directors

Directors present their report for the year ended 31 December 2023.

Statement of Directors' Responsibility

The directors are required by the Companies Act, 2019 (Act 992) to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the Organisation, and explain the transactions and financial position of the business of the Organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the Organisation and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the Organisation and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Organisation and all employees are required to maintain the highest ethical standards in ensuring the Organisation's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the Organisation is on identifying, assessing, managing and monitoring all known forms of risk across the Organisation. While operating risk cannot be fully eliminated, the Organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal controls provide reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal controls can provide only reasonable, and not absolute, assurance against material misstatements or loss. The going concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the organisation will not be a going concern in the foreseeable future.

Nature of business

The Organisation is a non - profit organisation with a mission to connect Christian partners in effective evangelism and discipleship. There were no major changes herein during the year.

Operating result

The surplus of the Organisation for the financial year ended 31 December 2023 amounted to GHS 820,051 (2022 surplus : GHS 470,178).

Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

Events after reporting date

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the Organisation.

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Report of the Directors

Directors' interest in contracts

To our knowledge none of the directors had any interest in contracts entered into during the year under review.

Directors

The directors of the Organisation during the year and up to the date of this report are as follows:

Ing. Kwame Kpekpena	Chairman
Mrs. Francisca Ahwireng	Vice Chairperson
Mr. Yaw Appiah Larrey	Senior Treasurer
Mr. Isaac Mensah - Newton	National Director
Mrs. Hannah Agbozo	General Counsel
Prof. (Mrs) Rosemond Boohene	Member
Prof. (Mrs) Frances Owusu - Daaku	Member
Rev. Dr. James Yamoah	Member
Mr. Kwesi Amanor	Member
Prof. Edward Y. Baagyere	Member
Prof. Samuel K. Dartey- Baah	Member
Mrs. Grace Osei-Hwere	Member
Mrs. Amma Eleblu	Member
Rev. Victor Yeboah Gyabaah	Member (Staff Rep)
Ms. Andrea Owusu Achaw	SNEC Chairman 2023/2024
Ms. Georgina Koomson	SNEC Secretary 2023/2024
Mr. Richard Hammond Jr	SNEC Chairman 2022/2023

Secretary

The Organisation designated secretary is Isaac Mensah-Newton.

Independent auditor

Intellisys was the independent auditor for the year under review.

Audit fee

The audit fee payable during the year under review is GHS 10,000 (2022:GHS 9,000).

Capacity of directors

Relevant training and capacity building programmes are put in place to enable the Directors to discharge their duties. A leadership training was held for the Campus Ministry Directors, during which GHS 200 was spent for the period under review (2022: Nil).

The annual financial statements as set out on pages 8 to 19 were approved by the board of directors and were signed on their behalf by:


(Chairman)

15th June, 2024


(Senior Treasurer)


(National Director)

Chartered Accountants

No. 15 Lardzeh Crescent
North Dzorwulu
P. O. Box KN 4169
Kaneshie, Accra,
Ghana
GPS: GA-196-3610
Phone: +233 (0)302 502801
Email: info@intellisysgh.com

Independent Auditor's Report**To the Directors of Ghana Fellowship of Evangelical Students (GHAFES)****Opinion**

We have audited the financial statements of Ghana Fellowship of Evangelical Students set out on pages 8 to 20, which comprises the statement of comprehensive income, the statement of financial position as at 31 December 2023, the statement of changes in fund, the statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard (IFRS) for Small and Medium-sized Entities (SMEs) and with the IAS 29 directive issued by the Institute of Chartered Accountants Ghana (ICAG) and the manner required by the Companies Act, 2019 (Act 992).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code) issued by the International Ethics Standards Board for Accountants (IESBA) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no key audit matter to report in this regard.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report (continued)

To the Directors of Ghana Fellowship of Evangelical Students (GHAFES)

Directors' Responsibility for the Financial Statements

The Directors are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standard (IFRS) for Small and Medium-sized Entities (SMEs) and the requirements of the Companies Act, 2019 (Act 992), and for such internal controls that the Directors determines necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal controls.
- Evaluate the appropriateness of accounting policies used, accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Independent Auditor's Report (continued)**To the Directors of Ghana Fellowship of Evangelical Students (GHAFES)****Auditor's Responsibilities for the Audit of the Financial Statements (continued)****Report on Other Legal Requirements**

As required by the Companies Act, 2019 (Act 992) we report to you, based on our audit, that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- in our opinion proper books of account have been kept by the Organisation, so far as appears from our examination of those books; and
- the Organisation's Statement of Financial Position and Statement of Comprehensive Income are in agreement with the books of account.
- we are independent of the company pursuant to section 143 of the Companies Act, 2019 (Act 992).

The engagement partner on the audit resulting in this independent auditor's report is Ben Korley (ICAG/P/1051).



Intellisys (ICAG/F/2024/078)
Chartered Accountants
No.2 Lardzeh Crescent
Noth Dzorwulu, Accra

Date: 2nd August, 2024.

Ghana Fellowship of Evangelical Students (GHAFES)

Statement of Comprehensive Income For the year ended 31 December 2023

Figures in GHS	Notes	2023	2022
Donations and sponsorship	4	1,799,216	1,407,397
Grants	5	481,191	182,585
		2,280,407	1,589,982
Training and programmes	6	(636,841)	(347,547)
Operational surplus		1,643,566	1,242,435
Investment/interest income	7	192,122	171,080
Other income	8	394,246	169,206
		2,229,934	1,582,721
General and administrative expenses	9	(1,409,883)	(1,112,543)
Surplus for the year		820,051	470,178
Other comprehensive income			
Gains on revaluation from property, plant and equipment		-	291,656
Effect of depreciation on revaluation		(72,914)	(72,914)
Total comprehensive income		747,137	688,920

Ghana Fellowship of Evangelical Students (GHAFES)

Statement of Financial Position As at 31 December 2023

Figures in GHS

	Notes	2023	2022
Assets			
Non-current assets			
Property, plant and equipment	10	1,707,047	1,286,055
Current assets			
Inventories	11	12,682	9,104
Receivables	12	771,333	611,018
Investments	13	1,330,926	1,126,148
Cash and bank	14	874,514	488,778
Total current assets		2,989,455	2,235,048
Total assets		4,696,502	3,521,103
Funds and liabilities			
Funds			
Accumulated fund		2,799,696	1,906,731
Revaluation surplus	15	145,828	218,742
Total funds		2,945,524	2,125,473
Non-current liabilities			
Capital grant	16	1,638,037	1,314,193
Current liabilities			
Payables	17	112,941	81,437
Total funds and liabilities		4,696,502	3,521,103

The annual financial statements as set out on pages 8 to 19 were approved by the Board of Directors and were signed on their behalf by:


(Chairman)

15th June, 2024

Date


(Senior Treasurer)


(National Director)

Ghana Fellowship of Evangelical Students (GHAFES)

Statement of Changes in Funds For the year ended 31 December 2023

Figures in GHS	Revaluation surplus	Accumulated fund	Total
Balance at 1 January 2023	218,742	1,906,731	2,125,473
Surplus for the year	-	820,051	820,051
Effect of depreciation on revaluation	(72,914)	72,914	-
Balance at 31 December 2023	145,828	2,799,696	2,945,524

Balance at 1 January 2022	-	1,363,639	1,363,639
Surplus for the year	-	470,178	470,178
Revaluation gain on property, plant and equipment	291,656		291,656
Effect of depreciation on revaluation	(72,914)	72,914	-
Balance at 31 December 2022	218,742	1,906,731	2,125,473

Ghana Fellowship of Evangelical Students (GHAFES)

Statement of Cash Flows

For the year ended 31 December 2023

Figures in GHS	Notes	2023	2022
Cash flows from operations			
Surplus for the year		820,051	470,178
Adjustments to reconcile surplus			
Adjustments for depreciation	10	94,836	101,642
Adjustments for capital grants	16	(75,993)	(50,478)
Loss on disposal of property, plant and equipment	10.1	2,835	-
		841,729	521,342
Changes in working capital:			
(Increase)/Decrease in inventory		(3,578)	-
Increase in receivables		(160,315)	(398,881)
(Decrease)/increase in payables		31,504	44,624
Net cash from operating activities		709,340	167,085
Cash flows used in investing activities			
Purchase of property, plant and equipment	10	(518,663)	(36,712)
Movement in investment	11	(204,778)	(352,200)
Cash flows used in investing activities		(723,441)	(388,912)
Cash flows from financing activities			
Grants received	14	399,837	301,377
Cash flows from financing activities		399,837	301,377
Net increase in cash and bank balance		385,736	79,550
Cash and bank balance at beginning of the year		488,778	409,228
Cash and bank balance at end of the year	14	874,514	488,778

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

1. General information

The Ghana Fellowship of Evangelical Students is a non-denominational organisation with the following objectives:

- a. to witness the Lord Jesus Christ as Savior and Lord, and to lead students to a personal faith with Him;
- b. to deepen the spiritual life of Christian students by the devotional study of the Bible and prayer;
- c. to stimulate interest in prayer, evangelistic and missionary work and
- d. to encourage responsible church membership and citizenship.

2. Basis of accounting

The financial statements of Ghana Fellowship of Evangelical Students (GHAFES) have been prepared in accordance with International Financial Reporting Standard (IFRS) for Small and Medium-sized Entities (SMEs) and the Companies Act, 2019 (Act 992). The financial statements have been prepared under the historical cost convention. They are presented in Ghana cedi.

The preparation of financial statements in conformity with International Financial Reporting standard (IFRS) for Small and Medium-sized Entities (SMEs) requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Significant accounting policies

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the directors.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class

Land and building

Motor vehicles

Office furniture and equipment

Useful life / depreciation rate

2%

25%

25%

Asset disposal

The gain or loss on disposal of all non-current assets and available-for-sale financial investments is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

Revaluation of asset

The effect of excess depreciation as a result of revaluation is transferred from the revaluation surplus to accumulated fund at the end of each year.

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

2.2 Revenue

Revenue is measured at the fair value of consideration received or receivable. Revenue arises from non-exchange transactions such as grants and donations from partners.

Revenue from grants

The organisation received a number of grants through some of its partners during the year. Revenue from grants is recognised once the organisation has been notified of the receipt of funds or the successful outcome of a grant application and a specific grant agreement is signed.

Revenue from donations

Donations collected, including cash and items for resale, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Investment Income

Investment income comprises interest on short-term bank deposits. Interest income is recognised as it accrues, using effective interest method.

In-kind donations

In-kind donations are included at the fair value to the organisation where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

2.3 Inventory

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. At each reporting date, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in surplus or deficit.

2.4 Foreign currency

Transactions dominated in foreign currencies are translated into cedis and recorded at the rates of exchange ruling at the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into Ghana cedis at the rates of exchange ruling at the reporting date.

2.5 Expenditure

All expenses are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the thematic area. Where costs cannot be directly attributed to a particular thematic area, they are allocated to activities on a basis consistent with the use of the resources.

2.6 Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank, cash at hand and short-term deposits where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value. For the purpose of the statement of cashflow, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

2.7 Receivables

Receivables comprise amounts due from payments for services yet to be consumed and for staff advances released for project implementation activities. The carrying amount of the receivable is deemed to reflect fair value. An allowance for doubtful debt is made when there is objective evidence that the organisation will not be able to collect the debts. Bad debts are written off when identified.

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

Significant accounting policies continued...

2.8 Payables

Payables represents liabilities for goods and services supplied to the organisation before the end of the financial year that are unpaid. These amounts are usually settled within 7 to 15 days. The carrying amount of the creditors and payables is deemed to reflect fair value.

2.9 Capital grants

Capital grants are income received from fundraising activities for programmes and projects. It is recognised only when cash or cash equivalents (motor vehicles and other resources) are received. The grants are received in cash, through bank deposits or in kind.

The capital grant is the unutilized amounts of grants received on the condition that specified conditions are fulfilled. The deferred grants are recognised at their fair value in the statement of financial position.

The grant is recognised as income over the period necessary to match them with related costs, for which they are intended to compensate, on a systematic basis.

A grant received as compensation for cost already incurred or for immediate financial support, with no future related costs, is recognised as income in the period in which it is received.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3.1 Critical accounting estimates and assumptions

The organisation makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

3.1.1 Useful lives of property, plant and equipment

The organisation determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The directors will increase the depreciation charge where useful lives are less than previously estimated lives, or it will write-off or write-down technically obsolete or non strategic assets that have been abandoned or sold. The rates used are set out in note 2.1.

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

2023

2022

4. Donations and sponsorship

Local associates and friends	1,132,274	1,030,090
Student fellowships	14,824	12,350
Mustard seed partnership club	8,811	6,559
New associates partnership club	5,913	7,233
Fundraising dinner	183,066	4,525
Foreign donations	220,788	194,561
Organisations and churches	233,540	152,079
	1,799,216	1,407,397

5. Grants

Staff training and development	17,129	431
Students in church evangelism	154,254	48,657
Short term in community service	59,835	22,362
Students conference and training	114,320	100,821
Associates fellowship meetings	5,423	2,950
Other income	130,230	7,364
	481,191	182,585

Other income of GHS 130,230 was received from World Assembly support, GHALNETS, and International Fellowship of Evangelical Students (IFES).

6. Training and programmes

Short term in community service	14,875	28,259
SNEC congress	43,946	27,924
Student training and conference	158,176	139,082
Students in church evangelism	104,581	17,757
Associates fellowship expenses	18,359	13,805
Donations	38,433	28,056
Other program expenses (World Assembly, GHALNET)	140,519	8,384
University missions	4,731	-
Prog. T.B Dankwa public lecture	26,749	23,266
Training and development	26,285	24,677
Student secretariat	1,322	1,310
Fundraising dinner	58,865	35,027
	636,841	347,547

7. Investment/interest income

interest from treasury bills	110,839	78,367
Interest from mutual funds	76,016	86,578
Interest from bank and momo	5,267	6,135
	192,122	171,080

8. Other income

Exchange gain	316,088	118,718
Transfer from capital grant (Note 16)	75,993	50,478
Souvenirs	2,165	10
	394,246	169,206

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

2023

2022

9. General and administrative expenses

Administrative expense	1,342	5,367
Annual general meeting expense	4,783	7,086
Audit expenses	1,500	1,200
Audit fee	10,000	9,000
Bank charges	20,424	8,285
Depreciation	94,836	101,642
Electricity and water	30,631	14,803
Fuel and lubricants	20,094	25,276
Hospitality	9,047	8,894
Insurance	10,410	10,056
Levies	1,971	1,540
Library books	2,303	4,106
Loss on disposal of Property, Plant and Equipment (Note 10.1)	2,835	-
Medical expense	5,965	1,594
Meetings and committees	1,744	1,391
Printing and stationery	15,456	18,108
Rent	5,506	5,505
Repairs and maintenance	10,930	9,172
Software database/accounting	9,000	-
Staff cost	987,428	765,443
Staff welfare	3,893	4,680
Sundry expenses	40,405	28,174
Telephone, internet and postages	23,231	23,214
Travelling and transport	22,087	18,121
Vehicle running expense	74,062	39,886
	1,409,883	1,112,543

Ghana Fellowship of Evangelical Students (GHAFES)

Annual Report and Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

Figures in GHS

10. Property, plant and equipment

Balances at year end and movements for the year

	Land and building	Motor vehicles	Office furniture and equipment	Capital Work in progress-building	Total
Balance at 1 January 2023					
At cost	463,484	299,756	151,900	649,095	1,564,235
Accumulated depreciation	(73,898)	(81,014)	(123,268)	-	(278,180)
Net book value	389,586	218,742	28,632	649,095	1,286,055
Movements for the year ended 31 December 2023					
Additions	-	-	16,200	502,463	518,663
Depreciation	(9,243)	(72,914)	(12,679)	-	(94,836)
Disposals	-	-	(2,835)	-	(2,835)
Property, plant and equipment at the end of the year	380,343	145,828	29,318	1,151,558	1,707,047
Closing balance at 31 December 2023					
At cost	463,484	299,756	162,428	1,151,558	2,077,226
Accumulated depreciation	(83,141)	(153,928)	(133,110)	-	(370,179)
Net book value	380,343	145,828	29,318	1,151,558	1,707,047
Balance at 1 January 2022					
At cost	463,484	547,929	152,677	621,883	1,785,973
Accumulated depreciation	(64,654)	(545,904)	(116,086)	-	(726,644)
Net book value	398,830	2,025	36,591	621,883	1,059,329
Movements for the year ended 31 December 2022					
Additions	-	-	9,500	27,212	36,712
Depreciation	(9,244)	(74,939)	(17,459)	-	(101,642)
Revaluation increase	-	291,656	-	-	291,656
Property, plant and equipment at the end of the year	389,586	218,742	28,632	649,095	1,286,055
Closing balance at 31 December 2022					
At cost	463,484	299,756	151,900	649,095	1,564,235
Accumulated depreciation	(73,898)	(81,014)	(123,268)	-	(278,180)
Net book value	389,586	218,742	28,632	649,095	1,286,055

Motor vehicles were revalued by State Transport Cooperation (STC), a professional valuation firm on 27th April 2022. The revalued amounts were incorporated in the books at 31 December 2022.

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Figures in GHS

2023

2022

10.1 Loss on disposal of Property, Plant and Equipment

Cost	5,672	-
Accumulated depreciation	2,837	-
Net book value	2,835	-
Proceeds	-	-
Loss	(2,835)	-

This relate to the two stolen laptops in the year. The loss on the disposal of assets during the year is GHS 2,836 (2022: Nil).

11. Inventories

Inventory represents books and souvenirs held for distribution for gifts. In 2023 books and souvenirs were distributed. Inventory for the year ended 31st December 2023 amounted to GHS 12,682 (2022: GHS 9,104).

12. Receivables

Prepayment	13,156	180,835
Staff advance	12,262	10,752
Donation receivables	745,915	419,431
	771,333	611,018

13. Investments

Treasury bill (Note 13.1)	513,750	436,988
Mutual funds (Note 13.2)	817,176	689,160
	1,330,926	1,126,148

13.1 The treasury bill is categorized as follows:

First Atlantic Bank (Cocoa bill)	107,183	96,578
Ecobank treasury bill	406,567	340,410
	513,750	436,988

13.2 The mutual fund is categorized as follows:

Republic Bank (Unit trust)	39,140	45,429
Stanbic Bank Ghana Ltd (Stanlib investment)	735,330	608,437
Databank (Epack)	42,706	35,294
	817,176	689,160

14. Cash and Bank

Cash in hand	58,742	53,082
Cash at bank	815,772	435,696
	874,514	488,778

15. Revaluation Surplus

At 1 January	218,742	-
Revaluation gain	-	291,656
Transfer of excess depreciation to accumulated fund	(72,914)	(72,914)
At 31 December	145,828	218,742

This represents reserves out of the revaluation of property plant and equipment. Excess depreciation out of the revaluation is transferred to the accumulated fund at the end of the year.

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Figures in GHS	2023	2022
16. Capital grant		
At 1 January	1,314,193	1,063,294
Grants received	399,837	301,377
Total grant	1,714,030	1,364,671
Transfer to income	(75,993)	(50,478)
At 31 December	1,638,037	1,314,193

The organization receives grants from some of its partners for specific projects which are undertaken over a period of time (more than one year) or are capital in nature. The projects include GHAFES house building, missions, Ministry assets replacement and vehicle fund.

Deferred grants are recognized at fair value and non monetary grants like motor vehicles are usually accounted for at fair value in the financial statements.

The "transfer to income" represents part of capital grants expended during the year.

17. Payables

Payables includes statutory payments, audit fees, and accrued expenses. The payables as at 31 December 2023 amounted to GHS112,941 (2022: GHS81,437).

18. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets at the end of the year.

19. Related Party

A remuneration was paid to directors (i.e. National director and Campus ministry director) in the year. The total directors' remuneration for the year ended 31 December 2023 was GHS 162,845 (2022: GHS 131,177).

20. Events after the reporting date

There were no events after the reporting date.

21. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.



GHANA FELLOWSHIP OF EVANGELICAL STUDENTS

KNOWING CHRIST AND MAKING HIM KNOWN

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