



GHANA FELLOWSHIP OF  
EVANGELICAL STUDENTS

KNOWING CHRIST AND MAKING HIM KNOWN

29<sup>th</sup>

ANNUAL  
GENERAL  
MEETING  
2025



31

Sunday,  
August



Virtual



(via Zoom Videoconferene)





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# 29TH GENERAL COMMITTEE MEETING (AGM) 2025

## AGENDA

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1. Call to Order
2. Opening Prayer
3. Welcome & Exhortation
4. Introductions
5. Approval of Agenda
6. Approval of Minutes of the 28th General Committee Annual General Meeting held on Sunday, August 25, 2024 via Zoom Videoconference
7. Presentation of Reports
  - Board Chairman's Report
  - National Director's Report
  - SNEC Chairperson's Report
  - Auditor's Report
  - Senior Treasurer's Report on Audited Accounts
8. Discussion and Adoption of Reports
9. Uniting Around our 5-Year Strategic Plan with emphasis on 5 - Strategic Enablers
10. Appointment of an External Auditor
11. Appointment/Presentation of New Board Members
12. Affiliations
13. Ayekoo
14. Fraternal Greeting & Acknowledgement of Partner Organizations
15. Any Other Business
16. Formal Closure of Meeting
17. Closing Prayer and Benediction



# GHAFES AT A GLANCE

The Ghana Fellowship of Evangelical Students (GHAFES) is **PEOPLE ... Students, Associates, Staff and Friends** with a commitment to reaching the "Universe-City" with the Gospel of Jesus Christ. As an inter/non-denominational movement of evangelical Christian Students in Ghana – a unique mission field to the strategic masses, we are guided by these ministry identity statements and core values:

## VISION STATEMENT

A movement of Christlike Students and Associates (Character), proclaiming Christ (Witness), transforming tertiary campuses, the church and society in Ghana (Impact).

## MISSION STATEMENT

To reach, equip, and connect tertiary Students and Associates to be effective witnesses of Jesus Christ, serving as agents of change on campuses and beyond.

## CORE VALUES

We are, therefore, guided by six Core Values:

- 1 Faithfulness to Scripture
- 2 Love of God and towards all persons
- 3 Integrity
- 4 Prayer
- 5 Pursuit of Excellence: In All We Do
- 6 Stewardship

## 5-YEAR STRATEGIC PLAN

2023 was a significant year keenly marked by the commencement of the implementation of our 5-Year Strategic Plan, broadly captioned, "Thriving Together: GHAFES Ministry from 2023-2027." The Strategic Plan aims at providing a ministry direction based on the *raison d'être* of the Fellowship. For the rest of the years, we will focus our energies and resources on thriving in witness (students reaching the campus with the good news); thriving in whole-life discipleship (students raised as a community of Christlike disciples), thriving in leadership development & mentorship (students equipped to live and lead like Christ); thriving on new grounds & strengthening associates ministry & weak LCFs (pioneer new Local Campus Fellowships, strengthen the Associates Ministry and weak LCFs).





## 5 STRATEGIC ENABLERS



## HOW TO GET INVOLVED

GHAFES works among university students in the tertiary institutions in Ghana – a unique mission field to the strategic masses. Our conviction is 'Change the University; Change the World'. God has been at work in the heart of these institutions and He invites us all to be a part of his work. We invite you to partner us in **three main ways**:

### PRAYING

**PRAYER** is central in our ministry to Students and Associates and we would love you to partner us by praying with us for this strategic and life-shaping ministry.

### PARTICIPATING IN THE MINISTRY'S PROGRAMMES

We invite you to **PARTICIPATE** in the ministry's activities and volunteer your time and talent and sign-up as an Associate Staff, a Mentor, Resource Person, etc. to help transform tomorrow's leaders today.

## GIVING

We invite you to partner us by **GIVING** to make lasting impact in our tertiary institutions. In GHAFES, no amount is too small or too big to transform the lives of students. GHAFES is funded by the sacrificial giving of its Associates, Students and Friends like you. We honorably welcome you on board as a partner in helping us build the kingdom of God and share in the grace of **giving** towards this ministry.

### HOW TO GIVE GIFTS/DONATIONS TO GHAFES

Gifts in **Ghana Cedis** (cash and cheques) can be paid to 'Ghana Fellowship of Evangelical Students' or 'GHAFES' at the underlisted banks:



Standard Chartered

#### Standard Chartered Bank

**Account #:** 0100113768200

**Branch:** Liberia Road Branch, Accra

absa

#### Absa Bank Gh. Ltd.

**Account #:** 000000411752100

**Branch:** Kwame Nkrumah Circle, Accra

Ecobank  
The Pan African Bank

#### Ecobank Ghana Ltd.

**Account No.:** 1441001998514

**Branch:** Head Office Branch, Accra

GCB  
your bank for life

#### GCB Bank

**Account #:** 1831010004677

**Branch:** Dzorwulu-Accra



Gifts in **Pounds Sterling (£)** can be paid into the GHAFES Account Number **2441001998512 (Swift code ECOCGHAC)** at **Ecobank** Ghana Ltd., Main office branch, 2 Morocco Lane off the Independence Avenue, Accra.

Gifts in **US Dollars (\$)** can be paid into the GHAFES Account Number **2441001998509 (Swift code ECOCGHAC)** at **Ecobank** Ghana Ltd., Main office branch, 2 Morocco Lane off the Independence Avenue, Accra.

### Gifts to GHAFES through IFES and IVCF (For Partners Resident in the Diaspora)

Are you resident outside Ghana (in the diaspora) and wondering how you could donate to support GHAFES ministry?

# 1

#### Secured Online Donation

Donate to GHAFES via Secured Online at

<https://bit.ly/donate2GHAFES>



# 2

Gifts in **US \$ (for tax deductible receipts)** are to be made payable to IFES for **the account of GHAFES** and sent to IFES/USA, P. O. Box 436, Platteville, WI 53818-0436, USA.

# 3

Gifts in **Canadian \$ (for tax deductible receipts)** are to be made payable to IVCF for **GHAFES support Fund** and sent to IVCF, 64 Prince Andrew Place, Toronto, ONT M3C2H4, Canada.

Send **Mobile Money** to GHAFES through:

- MTN (GHAFES): **0542074218**
- Vodafone Cash (GHAFES): **820000**

Send Money to GHAFES using the **GHAFES USSD/Short Code (Nuna Payment Platform)**

**DONATION TO GHAFES MADE EASIER**

**Dial \*887\*2#**

1. Dial \*887\*2# (on all networks)
2. Select "Donate"
3. Enter the code "GHAFES"
4. Select preferred donation option
5. Enter Amount
6. Enter Reference (reference is a description to identify the donation)
7. Select Frequency (how often you want to donate)
8. Authorize donation by accepting prompt

**airtelitigo Money** **MTN Mobile Money** **Vodafone Cash**

Knowing Christ ... Making Him Known!

GHAFES works among tertiary students in Ghana - a unique mission field to the strategic masses. Our conviction is "Change the University; Change the World." God is already at work in our institutions. But He invites us all to be a part of his work! We invite you as a partner and share in the grace of giving towards this ministry

### Donate through Chango

**GHAFES is on chango**

**HOW TO CONTRIBUTE**

1. Visit [www.changoapp.com](http://www.changoapp.com)
2. Select Donate to a **Campaign**
3. Select **Ghana Fellowship of Evangelical Students Group**
4. Select Specific **Campaign** to contribute
5. Tap on **Contribute** button
6. Choose payment method and approve payment

**GHAFES Campaigns**

**CHALNETS** - We invite all stakeholders to partner us in raising Christlike leaders for critical spheres of society - politics, law, education, health, etc.

**MSPC** - We invite tertiary students to give towards World Evangelization among the unreached people groups in Ghana.

**NAPC** - We invite new and young Associates to give back to the fellowship as we build a community of disciples transformed by the gospel.

**airtelitigo** **MTN Mobile Money** **Vodafone Cash**



# BOARD CHAIRMAN'S REPORT

## 1ST JANUARY TO 31ST DECEMBER, 2024 TO THE GENERAL COMMITTEE AT THE 29TH ANNUAL GENERAL MEETING



**Ing. Kwame Kpekpena**

### INTRODUCTION

*Whatever you do, work at it with all your heart, as working for the Lord, not for human masters.*

— **Colossians 3:23 (NIV)**

Grace and peace to you, members of the General Committee, from God our Father and the Lord Jesus Christ. It is with a heart of thanksgiving to God and a deep sense of duty that I present, on behalf of the Board of Directors of our beloved Fellowship, report

for the period January 1 to December 31, 2024, to this 29th Annual General Meeting of the Ghana Fellowship of Evangelical Students (GHAFES).

This report provides an overview of the governance responsibilities and strategic leadership provided by the Board throughout the year. It covers significant areas including Board Membership, Major Board Resolutions, the Board and Staff Annual Retreat, Staffing, Strategic Partnerships and Alliances, Board Committee Reports, and Financial Performance.

Each of these highlights reflects the Board's ongoing commitment to the mission and vision of GHAFES—to equip students for Christ-centred witness in the marketplace, the Church, and the nation. We acknowledge that the task before us is great and can only be fulfilled through faithful stewardship, collaborative efforts, and the enabling grace of God.

I remain grateful to all Board members, associates, staff, students, partners, and other stakeholders whose dedication and prayers have made this journey possible. To God be all the glory.

### BOARD AND GOVERNANCE

As Scripture reminds us: "Let all things be done decently and in order" (1 Corinthians 14:40, NKJV)—a guiding principle for our governance approach. The Board remains committed to providing strategic oversight, spiritual direction, and fiduciary responsibility to GHAFES. Over the past year, efforts have been made to strengthen governance structures, ensure compliance with legal and regulatory obligations, and enhance board-staff collaboration. Regular Board meetings were held, fostering informed decision-making and alignment with the ministry's vision. Additionally, capacity-building efforts have been initiated to equip Board members for effective service, while succession planning and associate engagement were being prioritized to ensure continuity and broad-based support for the mission. GHAFES continues to thrive on a foundation of godly leadership, transparency, and accountability.



## BOARD MEMBERSHIP

In the year under review, the total membership of the GHAFES Board stood at nineteen (19), comprising individuals who continue to offer strategic guidance and spiritual oversight to the Fellowship's vision and mission.

### EXIT FROM THE BOARD

A total of seven (7) members exited the Board in 2024, having successfully completed their tenure of service. The Board acknowledges the contributions of: Mrs. Francisca Ahwireng, Mrs. Hannah Agbozo, Prof. (Mrs.) Frances Owusu-Daaku, Prof. (Mrs.) Rosemond Boohene, Mr. Kwesi Amanor, Ms. Andrea Owusu Acheaw, and Ms. Georgina Koomson.

We are grateful for their faithful contribution, wise counsel, and unwavering commitment to student ministry. Their legacy of service continues to inspire the ongoing work of the Fellowship.

### NEW MEMBERS

During the same period, three (3) new members were welcomed to the Board. We are excited about the diverse experience, fresh perspectives, and passion for ministry they bring to the team, and look forward to their contributions in the years ahead.

The new members are:

- **Ing. Samuel Avaala Awonnea**  
Ing. Samuel Avaala Awonnea is a respected engineer, business executive, and Christian leader. He holds a BSc in Mechanical Engineering and an Executive MBA from KNUST. He serves as General Manager of Benso Oil Palm Plantation PLC and is a member of the Ghana Institution of Engineers.

Beyond his corporate role, he is deeply involved in Christian ministry and community development, serving as an Elder at Philadelphia Assemblies of God Church and a mentor to young leaders. He also contributes to national development through his roles on various educational and agricultural boards.

Married with four biological and several adopted children, Ing. Avaala is a model of professional excellence, spiritual leadership, and community service.

- **Ms. Nana Ama Ampofowaa Twumasi**

Nana Ama Ampofowaa Twumasi is a compassionate and visionary Christian leader committed to service and excellence. A member of the Methodist Church Ghana, she currently serves as the second female President of GHAFES UCC and Chairperson of the SNEC. A third-year Bachelor of Commerce (Finance) student at UCC, she is known for her empathy, responsibility, and dedication to making a godly impact in student leadership. At the 58th SNEC Congress in Elmina, she was elected as the second female Chairperson of the SNEC.

- **Ms. Judith Fosu Gyau**

Ms. Judith Gyau is a purpose-driven and empathetic young leader who is passionate about fostering growth and creating positive change in her community. A member of The Mt. Olivet Methodist Church in Obuasi, she currently serves as President of GHAFES-UMaT CF and Secretary of the SNEC. A final-year Mining Engineering student at UMaT, Judith is known for her problem-solving spirit, love for music, and commitment to helping others thrive. She was appointed SNEC Secretary at the 58th Students' National Executive Committee (SNEC) Congress in Elmina.

We remain committed to strengthening Board structures, fostering continuity, and deepening the impact of governance in advancing the mission of GHAFES.

## MAJOR BOARD RESOLUTIONS

The GHAFES Board, in its continued commitment to strengthen governance, enhance ministry operations, and drive strategic growth, approved several key resolutions during the period under review:

- **Media Strategy Transition:** Approved the transition of the GHAFES Hour broadcast from Sunny FM YouTube and Facebook channel (Res.010/170324).
- **Board Strengthening:** Welcomed Mr. Samuel Avaala to the GHAFES Board of Directors, enriching the Board's leadership capacity (Res.004/150624).
- **Associates Ministry Strengthening:** Approved the appointment of Mr. Terry Kwesi Ahordjie as Associates Ministry Director to drive engagement among graduates and professionals (Res.005/150624).



- **Audit Oversight:** Appointed Baker Tilly Andah & Andah as external auditors to uphold financial accountability and transparency (Res.004/020824).
- **Theological & Practice Oversight:** Established the GHAFES Theology and Practice Advisory Committee, chaired by Rev. Dr. James Yamoah, to provide theological and practice direction. (Res.006/141224).
- **Leadership Enhancement:** Elected Mrs. Amma Eleblu as Vice Board Chair, recognizing her dedication and contributions to GHAFES governance (Res.007/141224).
- **Infrastructure Advancement:** Approved a budget of GHS 1,715,469.50 for the completion of the second floor of the GHAFES House, a critical step in expanding ministry infrastructure (Res.008/141224).

These resolutions mark a significant leap forward in ministry governance, leadership development, media engagement, financial stewardship, and infrastructure growth, all aimed at fuelling the mission of transforming students, campuses, and society for Christ.

## BOARD AND STAFF ANNUAL RETREAT

The 2024 Annual Board and Staff Retreat under the broad theme *"Using our Diverse Gifts and Callings as a Discipling Community"* - **Ephesians 4:11-16**, 1 Peter 4:9-10, was a deeply refreshing and unifying time of spiritual renewal, strategic reflection, and ministry bonding. For the first time, the retreat included participation from some Associate Staff, enriching the diversity and engagement of the event.

The Board Chairman, in his opening exhortation from Ephesians 4:13-15, reminded participants that just as each part of the body is essential, every believer's gift is vital to advancing the gospel. His charge set the tone for a purposeful and united retreat. He urged all present to fully engage in the sessions, emphasizing the importance of mutual encouragement and shared mission.

Key Presentations Included:

- **The Christian and Family Discipleship – Rev. Yaw Boamah**  
Drawing from Genesis 18:17-19, Rev. Boamah emphasized that discipleship is a lifelong journey that begins in the home. He challenged participants to ensure that their families are firmly rooted in Christ, noting that true family discipleship extends beyond daily devotions to

intentional spiritual nurturing. He concluded with a call to pray as though everything depends on God, and work as though everything depends on us.

- **Remaining Relevant in Retirement – Prof. Sefa-Dedeh**

In this insightful session, Prof. Sefa-Dedeh explored how individuals can continue to live impactful lives beyond retirement. He highlighted the importance of planning, mentoring, and staying active in ministry and community life. Participants were encouraged to begin preparing early for a fruitful retirement that continues to glorify God and bless others.

- **Time with Uncle Gottfried – Rev. Gottfried Osei-Mensah, facilitated by Rev. Samuel Boateng**

This was a deeply moving and memorable highlight of the retreat. Rev. Gottfried Osei-Mensah, a revered elder in the Christian community, shared from his 90-year life journey and walk with Christ. His wisdom, conviction, and humility inspired all present. Facilitated by Rev. Samuel Boateng, the session provided a rare opportunity for participants to glean from decades of faithful service and spiritual insight.

### Impact Stories:

Participants shared personal testimonies of renewal and inspiration:

- *"The session on remaining relevant in old age encouraged me to invest wisely in my current season."* – Michael Adum-Attah
- *"I was deeply moved to take greater responsibility for the spiritual growth of children around me."* – Andrea Owusu-Achaw
- *"Hearing Rev. Gottfried Osei Mensah's faith journey at 90 was both humbling and motivating."* – Shadrack Alfred Amisshah

The retreat ended on a high note as it strengthened bonds, rekindled purpose, and re-energized our shared commitment to discipling the nation for Christ.

## STAFFING

As of the reporting year, the total number of staff serving the movement stood at eighty (80), comprising 34 associate staff, 24 paid staff, and 22 STICS missionaries. The associate staff, who serve voluntarily while engaged in other professional pursuits, continue to play a vital role in mentoring students and supporting campus ministry. Our paid



staff form the operational core of the movement, offering strategic leadership, coordination, training, and administrative support across the regions and national office. The STICS missionaries bring renewed energy, cross-cultural insights, and hands-on support to our outreach efforts in areas where we had SICE. We thank God for the dedication, sacrifice, and commitment of all staff members, whose combined efforts keep the ministry thriving. The Board remains committed to strengthening and supporting our staffing structure to enhance sustainability and impact. Let us continue to pray, partner, and labor together for the advancement of God's kingdom among students.

## PARTNERSHIP AND ALLIANCE

The Great Commission is a task far too great for any single organization, church, parachurch ministry, or individual. It requires the unified and concerted effort of the entire Body of Christ. At GHAFES, we believe strongly that partnership is not just a strategy — it is a calling. From our inception, collaboration has been the hallmark of our Fellowship and a vital key to our mission effectiveness across the campuses and the nation.

In 2024, GHAFES continued to pursue fruitful partnerships that have enriched our ministry spiritually, strategically, and structurally. Our commitment to partnership is rooted in the conviction that we can do more together than we can alone.

We have deepened our long-standing partnership with the International Fellowship of Evangelical Students (IFES) and its regional body, IFES-EPISA and UCCF (UK), participating in strategic consultations, training, and shared vision casting for student movements across the continent.

Locally, our engagement with bodies such as the Ghana Evangelism Committee (GEC), GEMA, and Advocate for Christ Ghana has strengthened our evangelism mandate and marketplace witness. Collaborations with Africa Enterprise, SIM Ghana, Great Commission Movement of Ghana, Navigators Ghana, ICAS, and the Hud Group have further enriched our discipleship, missions training, and leadership development efforts. We also celebrate ongoing collaboration with the Scripture Union Ghana, particularly in our Scripture Engagement initiatives and spiritual formation.

These engagements remind us that we are co-labourers in God's field, each bringing unique strengths to the task. We are grateful to God for these partners — and for the shared burden we carry for the next generation of Christian leaders. We look forward to deepening these relationships and exploring new avenues of kingdom collaboration, trusting that as we walk together, we will witness greater impact for Christ among students and beyond. Together, we make a difference. Together, we fulfill the Great Commission.

## BOARD COMMITTEES

I am pleased to present a brief report on the work and progress of our Board Committees and key strategic initiatives during the past year. Each committee has played a crucial role in strengthening the governance, mission, and sustainability of GHAFES.

### 1. Finance and Audit Committee

This committee has ensured sound financial oversight and accountability, reviewing budgets, audit reports, and financial systems to align with our stewardship values.

### 2. Resource Mobilization Committee

Though new, this committee is intended to work to identify and activate funding streams to support GHAFES' expanding ministry, including local and international partnerships.

### 3. Governance/HR Committee

Focused on leadership development and institutional integrity, this committee has guided board effectiveness, policy reviews, and staff development processes.

### 4. Theological and Practice Advisory Committee (TPAC)

TPAC is intended to serve as a compass to keep GHAFES rooted in sound evangelical theology while engaging contextual issues relevant to student ministry today.

### 5. Diamond Jubilee Committee

The committee is mandated to begin preparatory work to mark GHAFES' 60th anniversary, envisioning a celebration that will mobilize stakeholders and renew our vision for the future.

### 6. T. B. Dankwa Memorial Lecture & Mission Fund

This initiative continues to honour the legacy of one of our pioneering staff, the late Rev. T. B. Dankwa, by deepening theological reflection and advancing the cause of missions within and beyond the student movement. Last year, the committee successfully held



the maiden T. B. Dankwa Memorial Public Lecture in Kumasi, which drew significant participation and ignited rich conversations on faith and mission.

### 7. History Project

Progress is ongoing to document and publish the history of GHAFES, preserving the stories of God's faithfulness for future generations.

### 8. National Associates Reforms

A strategic review is underway to reposition the Associates movement for greater synergy and mobilization in support of the student work.

### 9. GHAFES House Building Project

Significant strides have been made in this critical infrastructure project. With commendable support from stakeholders, we look forward to seeing it become a hub for mission and leadership formation.

In all these, we see God's hand at work and remain grateful for your prayers, partnership, and unwavering support. Let us continue to build together—rooted in the Gospel and committed to discipling the next generation for Christ.

We remain deeply grateful to the Chairpersons and members of all these committees. Your sacrifice of time, wisdom, and prayerful commitment to the ministry of GHAFES is truly commendable. Your behind-the-scenes work is bearing fruit that is both visible and eternal.

May the Lord bless and strengthen each one of you as we press on together in advancing Christ's mission through student ministry.

## FINANCES

To God be the glory for His unfailing provision throughout the year 2024. Despite economic challenges and shifting financial realities, GHAFES remained committed to stewarding its resources with integrity, accountability, and purpose.

The year under review witnessed significant efforts in mobilizing funds to support core ministry programs, staff welfare, infrastructure projects, and strategic initiatives across the Fellowship. By God's grace, and through the generous contributions of our Associates, Board Members, Churches, Staff, and Friends of GHAFES, we were able to meet essential obligations and sustain impactful ministry across our various fronts.

We are deeply grateful to all who journeyed with us financially—your giving is a testimony of faith and partnership in the Great Commission.

The detailed breakdown of income and expenditure, as well as our financial position, is captured in the Audited Financial Report submitted to this AGM. We encourage all stakeholders to review it as a reflection of our joint stewardship and commitment to transparency.

May the Lord continue to bless and multiply the seeds sown into this work, and may we remain faithful as channels of His provision.

## CONCLUSION

As we draw this report to a close, we echo the words of the Apostle Paul in Philippians 1:3–6 (NIV): "I thank my God every time I remember you... being confident of this, that He who began a good work in you will carry it on to completion until the day of Christ Jesus."

The year under review has been a testament to God's unwavering faithfulness and the steadfast commitment of the GHAFES family—Board members, staff, students, associates, partners, and friends of the Fellowship. Through joys and challenges, strategic advances and transitions, the Lord has led us forward with clarity, unity, and renewed purpose.


The progress reported—ranging from strengthened governance structures and fruitful partnerships to impactful staff ministry, key resolutions, and spiritual renewal—demonstrates our collective resolve to stay faithful to our calling: equipping students to be Christ-centered witnesses in every sphere of life. As a Board, we remain deeply committed to providing the spiritual direction, policy leadership, and fiduciary oversight necessary for the flourishing of this movement.

Yet, we are mindful that the road ahead remains long and the harvest plentiful. Now more than ever, we must deepen our prayerful dependence on God, widen our partnerships, and intensify our disciple-making efforts. The 60th anniversary ahead of us is not just a milestone; it is a moment of recommitment—a renewed call to faith, vision, and sacrificial service.

On behalf of the Board, I express heartfelt gratitude to each of you for your trust, support, and prayers. May the Lord continue to establish the work of our hands, grant us wisdom for the journey ahead, and use GHAFES as a transforming agent in our campuses, churches, marketplace, and nation.

To God alone be the glory, great things He has done—and greater things He will yet do.



A portrait of Isaac Mensah-Newton, a man with short dark hair, wearing black-rimmed glasses and a grey textured blazer. He is smiling and has a white pocket square in his blazer pocket. The background is a warm, orange-toned abstract pattern.

# **NATIONAL DIRECTOR'S REPORT**

**Isaac Mensah-Newton**



# 1ST JANUARY TO 31ST DECEMBER, 2024 TO THE GENERAL COMMITTEE AT THE 29TH ANNUAL GENERAL MEETING

## EXECUTIVE SUMMARY

The National Director's report to the General Committee at the 29th Annual General Meeting of the Ghana Fellowship of Evangelical Students (GHAFES) outlines significant ministry and operational achievements in the year 2024, aligned with the ongoing 5-Year Strategic Plan, *"Thriving Together: GHAFES Ministry from 2023-2027"*. The report centres on four Strategic Priority Areas— Thriving in Witness, Thriving in Whole-Life Discipleship, Thriving in Leadership Development and Mentorship, Thriving on New Grounds and Strengthening Associates ministry and weak LCFs—and is supported by five key Enablers - Strategic Partnership Development and Networking, Institutional Growth and Sustainability, Research, Improved Innovation and Documentation, Infrastructural and Logistical Development, and Investment in Digital Media and Strategies.

In 2024, GHAFES operated with an estimated membership of over 7,500 students, reaching 28,270 students with the gospel, resulting in 2,297 new believers. Through other missions initiatives, 275 students engaged 18,648 people across 56 less-reached communities, which led to 2,426 received Jesus Christ as Saviour and Lord, 2,123 discipleship engagements, and 2,250 individuals served through medical outreaches.

Discipleship efforts impacted 2,852 tertiary students through Small Groups and Scripture Engagement initiatives, while 3,173 students were equipped as Christlike leaders. Additionally, 692 Associates and friends engaged in the Associates' fellowship meetings. GHAFES sustained its social impact through the GHAFES Hour and reinforced strong partnerships with churches and other organizations both nationally and internationally. The report closes with 2025 outlook and a note of gratitude, giving

glory to God for the fruitful ministry throughout the year.

## INTRODUCTION

Our esteemed Board Chair, Ing. Kwame Kpekpena; respected members of the Board; the Student National Executive Committee (SNEC) led by Ms. Nana Ama Ampofowaa Twumasi; cherished associates, partners, staff, volunteers, and friends— what a privilege it is to present the 2024 Ministry Report at this 29th AGM. Stephen Covey once said, "Accountability breeds responsibility." It is in this spirit that we give account of the trust placed in us. We thank God for His sustaining grace and the remarkable strides made over the past year. Our deepest gratitude goes to the Board, staff, students, associates, churches, partner organisations, and IFES-EPISA for your unwavering support.

As GHAFES approaches its 60th anniversary next year, we reaffirm our commitment to God's mission among students. This report highlights key developments under our 5-Year Strategic Plan, *"Thriving Together (2023–2027)"*, across four Strategic Priority Areas and five Strategic Enablers.

May this report stir us to renewed commitment to the GHAFES vision and to God's work in the tertiary space.



## STRATEGIC PRIORITY AREA 1: THRIVING IN WITNESS

*"However, I consider my life worth nothing to me; my only aim is to finish the race and complete the task the Lord Jesus has given me—the task of testifying to the good news of God's grace."*

**Acts 20:24, NLT**

In contemporary times characterized by rising secularism, moral relativism, and cultural shifts, GHAFES does not relent in fulfilling its core mandate of proclaiming the good news of Jesus Christ to the strategic mission force (students) in strategic mission field (the university). Despite challenges such as religious pluralism, the influence of artificial intelligence, and declining faith among students, GHAFES has remained focused on equipping students to be bold witnesses.

In 2024, various campus and off-campus witness initiatives—including Curious, University Missions, FRESH, Mark Drama, SICE, and STICS—helped prepare students for both local and cross-cultural gospel engagements.

### FACTS AND FIGURES FROM THRIVING IN WITNESS



# 8,286

students sensitized on the urgency of proclaiming the Gospel of Jesus Christ



# 1,130

students mobilized and trained to Evangelize



# 2,297

students committed to follow Jesus Christ as Saviour and Lord



# 28,870

students reached out with the Gospel of Jesus Christ

Source: Campus Ministry Report, 2024

These efforts affirm the university as a vital mission hub, and GHAFES' commitment to raising a generation of gospel witnesses.

### IMPACT STORIES FROM CAMPUS WITNESS



*"Missions 2024 at UMaT was a life-changing experience. Engaging with diverse people and sharing the Gospel ignited a deep passion for personal evangelism in me. The creative outreach methods—like lunch bars, QueBees, and Mark Drama—made it easy to connect with other students and had meaningful faith conversations. It was especially powerful to see lukewarm Christians found assurance of salvation and sought to be discipled. This experience reminded me of the transformative power of the Gospel and has deepened my desire to keep sharing the Gospel."*

— **Judith Fosu Gyau, Level 300, BSc. Mining Engineering, UMaT**

*"This conference transformed my understanding of Islam. I used to think Muslims and Christians served the same God, but the truth shared by the speaker brought clarity. My faith is now more grounded, thanks to the real-life examples shared."*

— **Hayford Duak, Level 200, S2M Participant**



## OFF-CAMPUS WITNESS

GHAFES continued to extend its witness beyond campus walls, impacting communities across the country through its SICE, and STICS initiatives.

## FACTS AND FIGURES FROM THRIVING IN WITNESS (OFF-CAMPUS WITNESS)



# 275

students were trained and mobilized for off-campus outreach



# 56

communities were reached with the Gospel



# 18,648

indigenes heard the message of Jesus Christ



# 2,426

indigenes committed to following Jesus



# 2,123

indigenes are currently engaged in discipleship

## IMPACT STORY FROM OFF-CAMPUS WITNESS



### From Maaye to Godson: A Transformation Story

"During the Mempeasem SICE outreach, the team encountered Maaye, a young man believed to be the son of a local idol, identified by his traditional dreadlocks. He initially showed interest in the Gospel and began to pray the sinner's prayer but paused and walked away. Miraculously, before the mission ended, he returned—ready to surrender fully to Christ. He completed the prayer, cut off his dreadlocks, and embraced a new name: Godson.

His journey from fear and idolatry to faith in Christ is a powerful testimony of God's saving grace. Let us continue to pray for Godson as he grows in faith and breaks free from all spiritual strongholds."

## STRATEGIC PRIORITY AREA 2: THRIVING IN WHOLE-LIFE DISCIPLESHIP



"...to equip his people for works of service, so that the body of Christ may be built up... until we reach unity in the faith and in the knowledge of the Son of God and become mature... Then we will no longer be infants, tossed by every wind of teaching... Instead, speaking the truth in love, we will grow to become in every respect the mature body of Christ."

— Ephesians 4:12–16 (NIV)

Mr. Chairman, at the heart of our 5-Year Strategic Plan is an intentional focus on Small Group Discipleship (SGD)—our most effective tool for nurturing and churning out Christlike students. Through our Christlike Discipleship Family (CDF) model, Scripture Engagement, and Prayer Engagement Initiatives, we are building communities of students who boldly live out their faith in every sphere of life.

Source: Campus Ministry Report, 2024



In 2024, students were equipped as disciple-making catalysts through the National Leadership Training Seminar (NLTS) held at KNUST. The training helped participants understand the purpose, context, and content of small discipleship groups and empowered them to drive a culture of disciple-making on campus.

To deepen spiritual roots of our students, Scripture engagement remained a key focus. Students took part in Bible reading plans, memorization challenges, and doctrinal teachings, helping them know why they believe what they believe.

Additionally, GHAFES intensified its commitment to prayer by nurturing students through LCF prayer meetings, retreats, and prayerfest—raising a new generation of resilient, Word-rooted, and prayerful disciples.

## FACTS AND FIGURES FROM THRIVING IN WHOLE-LIFE DISCIPLESHIP



# 376

students trained as Christlike Discipleship Family (CDF) leaders



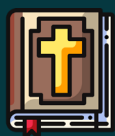
# 439

CDF small groups established across campuses



# 1,032

students nurtured in vibrant discipleship communities



# 463

students equipped in Scripture Engagement strategies



# 981

students actively involved in Bible Study, Quiet Time, Memorization, and Reading Challenges



# 4,113

students mobilized and equipped for prayer engagements

Source: Campus Ministry Report, 2024

## IMPACT STORIES FROM THRIVING IN WHOLE-LIFE DISCIPLESHIP



*"Participating in this year's NLTS has been a very insightful journey for me. I have learned practical ways of making disciples through small groups and have understood that the making of a disciple requires patience. Hence, I will remain committed to the course and not give up when it seems not to be working at the initial stages. I have also experienced a revival in my prayer life which has been inconsistent for a while now"*

– **Mark Nayina, Student, Level 200, Upper Primary Education, & Financial Secretary, GHAFES GACE**

*"One of the most significant impacts of the doctrinal block was gaining a greater appreciation for the sacrifices and struggles of early Christians who faced persecution and adversity for their faith. Learning about the perseverance and steadfastness of believers in the face of challenges inspired me to strengthen my own faith and commitment to following Christ, no matter the circumstances."*

– **Tabi Danso Yirenkyiwaa, GHAFES Student, University of Energy and Natural Resources**

## STRATEGIC PRIORITY AREA 3: THRIVING IN LEADERSHIP DEVELOPMENT & MENTORSHIP



*"Care for the flock that God has entrusted to you. Watch over it willingly, not grudgingly—not for what you will get out of it, but because you are eager to serve God. Don't lord it over the people assigned to your care, but lead them by your own good example."*

— 1 Peter 5:2-3, NLT

Mr. Chairman, GHAFES remains deeply committed to raising a generation of Christlike servant leaders who combine character with competence. In response to the pressing leadership deficit in society, we have strategically invested in students through LLTS, NLTS, SNEC Congresses, Integrity Conferences, and GHALNETS.

These platforms equip students to lead with integrity, influence, and a Kingdom mindset in every sphere of life. As Rev. Dr. P. F. Quaye rightly observed, GHAFES continues to shape the kind of Christian leadership urgently needed in Ghana today—for both church and state. Our vision is to raise more such leaders who live and lead like Christ.

### IMPACT STORIES FROM LEADERSHIP DEVELOPMENT AND MENTORSHIP



*"This conference helped me realize that my future leadership impact depends on the decisions I make today. I've resolved to develop a project and personal development plan, and to pursue these goals with prayer and diligence. As a naturally reserved person, I'm now committed to stepping out of my comfort zone to engage proactively in issues that matter—even when they don't affect me directly."*

— Christiana, Participant, GHALNETS Camp 2024

*"The mentorship program was truly enriching. Learning from the outgoing SNEC Chairpersons helped me see that many leadership challenges are shared. Their honest stories and guidance gave me practical tools and fresh perspectives to navigate my own leadership journey. I'm grateful for their support."*

— Bright Mario Zorh, South West Zonal President

## FACTS AND FIGURES | LEADERSHIP DEVELOPMENT AND MENTORSHIP

2,097



students equipped as Christlike leaders for the Church and society

1,031



FRESH students trained to integrate faith and academics

45



students mentored through GHAFES Leadership Networks (GHALNETS)

Source: Campus Ministry Report 2024



## STRATEGIC PRIORITY AREA 4: THRIVING ON NEW GROUNDS & STRENGTHENING ASSOCIATES MINISTRY & WEAK LCFs



"...But I say, wake up and look around. The fields are already ripe for harvest."

- John 4:35b, NLT

GHAFES continues to expand its reach and deepen its impact in student ministry across the country. In the course of 2024, significant progress was made in the pioneering of six (6) new Local Campus Fellowships (LCFs). These fellowships are currently at various stages of development—ranging from initial contacts to regular meetings—as part of our strategic drive to reach every tertiary institution with the gospel of Jesus Christ:

- Christian Medical Fellowship
- Accra College of Medicine
- Gambaga College of Education
- Allied Health Christian Fellowship
- University of Health and Allied Sciences
- University of Mines and Technology – SRID Campus, Esikado

We also made steady progress in reviving weak fellowships and strengthening our Associates and Faculty Ministries, ensuring lasting connections beyond the student years. GHAFES remains committed to breaking new ground and nurturing gospel communities wherever the Lord opens doors.

### FACTS AND FIGURES FROM THRIVING ON NEW GROUNDS



# 7,533

students actively involved in GHAFES ministry



# 54

active Local Campus Fellowships (LCFs)



# 7

LCFs at various stages of pioneering and re-pioneering

**Source:** Campus Ministry Report 2024



## ASSOCIATES MINISTRY

As a vital part of the GHAFES mission, associates continued to play a central role in supporting ministry across the country. In 2024, various gatherings were held at sub-zonal, zonal, and national levels—both in-person and online—to foster fellowship, mentorship, and national Christian engagement.

Key events included:

- Associates Fellowship Meetings
- 7th T. B. Dankwa Memorial Public Lecture and Mission Fund
- Young Associates Get-Together
- GHAFES Hour
- Annual Reconnection, Thanksgiving & Fundraising Dinner

## FACTS AND FIGURES FROM ASSOCIATES MINISTRY



# 692

associates participated in GHAFES Associates Gatherings



# 94

associates signed up to mentor students

**Source:** Associate Ministry Report 2024

## STRATEGIC ENABLERS

Mr. Chairman, recognizing that our four Strategic Priority Areas require a strong foundation, GHAFES has intentionally invested in five Strategic Enablers to support and sustain our mission efforts. These enablers are not only critical to creating the internal and external conditions needed for long-term impact, they continue to serve as the backbone for

implementing our Thriving Together (2023–2027) Strategic Plan, ensuring the ministry remains resilient, relevant, and responsive.

## STRATEGIC ENABLER 1: STRATEGIC PARTNERSHIP DEVELOPMENT AND NETWORKING



*"In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now."*

**- Philippians 1:4-5, NIV**

Mr. Chairman, collaboration remains central to God's mission, and GHAFES continues to cultivate missional friendships and partnerships that enhance our ministry impact. Guided by the spirit of intergenerational leadership and united purpose, we deepened collaboration with churches, universities, and faith-based organizations across all levels in 2024.

Our work among tertiary students was strengthened through partnerships with key institutions including Trinity United Church, Navigators-Ghana, Scripture Union, Child Evangelism Fellowship, Bible Society of Ghana, Langham Preaching, Lausanne Movement, Great Commission Movement of Ghana, Ghana Evangelism Committee, AWANA, Institute for Christian Apologetics Studies, Institute of Christian Impact, African Enterprise, Advocates for Christ Ghana, the HuD Group-Ghana, the University and Colleges Christian Fellowship (UCCF), and the Studentenmission in Deutschland-SMD, Germany, FEUER in Europe and the International Fellowship of Evangelical Students (IFES), and many others—locally and internationally.

We are truly grateful to all who have journeyed with us in advancing the gospel on tertiary campuses.



## STRATEGIC ENABLER 2: INSTITUTIONAL GROWTH AND SUSTAINABILITY

Over the past year, we have worked to enhance GHAFES' institutional growth and sustainability at several levels.

### 1. ENHANCE HUMAN RESOURCE DEVELOPMENT

Mr. Chairman, recognizing that people are GHAFES' greatest asset, we invested intentionally in the training and development of our staff and other critical stakeholders—including office and field staff, associate staff, volunteers, and patrons.

Through the Staff Orientation and Training (SOT) sessions, participants were equipped with vital theological, ministerial, and administrative tools necessary for effective service. Key topics included:

- GHAFES Heritage: Past, Present, and Future
- Time Management and Peak Performance
- Dynamics of Student Ministry
- Strategic Planning and Goal Setting
- Personal Branding and Self-Leadership
- Ministry Work Plans, Policies, and Reporting
- Documentation and Nurturing Future Associates and Donors

These equipping sessions have strengthened staff capacity, deepened alignment with GHAFES' mission, and enhanced the delivery of holistic campus ministry across the country.

I am also pleased to report the successful completion and induction of the National Director, Isaac Mensah-Newton, into two prestigious professional bodies in Ghana: the Chartered Professional Administrators (ChPA) and the Chartered Management Consultants (CMC). These credentials, awarded by the Institute of Administrators and Management Consultants, Ghana, affirm his leadership acumen and strategic management capacity. This milestone

significantly enhances GHAFES' organizational credibility and leadership strength as we pursue our mission with excellence.

Isaac Boakye Frempong, the Finance Manager, was successfully enrolled in the Institute for Staff Development Training (ISDT) program at the Jos ECWA Theological Seminary, Nigeria.

Mr. Bright Aboagye Obeng, Campus Ministry Director, during the year in review, completed his Master of Arts in Missions, Theology and Culture at the Akrofi-Christaller Institute for Theology, Mission and Culture, Akropong. This academic achievement aligns with GHAFES' strategic goals of building capacity and enhancing theological depth among our staff to inspire Christ-centered leadership and mission engagement.

In addition, Mr. Isaac Mensah-Newton (National Director) and Mr. Bright Aboagye Obeng (Campus Ministry Director) represented GHAFES at the Fourth Lausanne Congress held in Seoul, South Korea, from September 22–28, 2024. The global missions conference brought together 5,394 participants from 200 nations and territories, with over 5,000 joining virtually, under the theme: "Let the Church Declare and Display Christ Together." The Congress offered rich engagement through plenary sessions, collaborative dialogues, issue and regional networks, emphasizing the need for effective intergenerational and cross-sectoral partnerships in advancing God's global mission. GHAFES' participation connected the movement to the broader global church and affirmed our commitment to collaborative mission engagement.



## IMPACT STORIES FROM HUMAN RESOURCE DEVELOPMENT

*"I've learned the importance of building a strong personal relationship with God, which will inevitably shape my attitude towards my work as a Campus Ministry Coordinator. I feel challenged to diligently study God's Word and explore other essential materials to deepen my understanding of Him. This, I believe, will not only help me live by His Word but also enable me to teach others as I raise Christlike disciples within the GHAFES fellowships I oversee."*

— **Enoch Laryea Odoi, New Campus Ministry Coordinator, South East Zone**

*"The training was very insightful. The session with the team from 2MB Consulting Services Limited revealed much about my level of responsiveness in my relationships with supervisors and colleagues within GHAFES. I am now challenged to increase my responsiveness both as an individual and as a team player."*

— **Ernest Wiredu, New Campus Ministry Coordinator, Mid Ghana Zone**

## 2. RESOURCE MOBILISATION

Mr. Chairman, the sustainability of our ministry hinges greatly on intentional fundraising and resource mobilisation. By God's grace, 2024 marked a strong year of financial performance for the Fellowship. The details are found in the 2024 audited accounts. Donor base grew by approximately 16.5% (i.e. from 782 in 2023 to 911 in 2024). Support from churches and organizations grew marginally by approximately 8.6% (i.e. from 35 in 2023 to 38 institutions — 27 churches and 11 organisations). We are deeply grateful to all our donors and partners whose generosity fuels our mission. Detailed donor data and trends are provided in the accompanying charts below.

## FACTS AND FIGURES FROM RESOURCE MOBILISATION

### Total Number of Donors, Trend: 2020 - 2024

Figure 1: Bar graph showing the total number of donors in the last five years





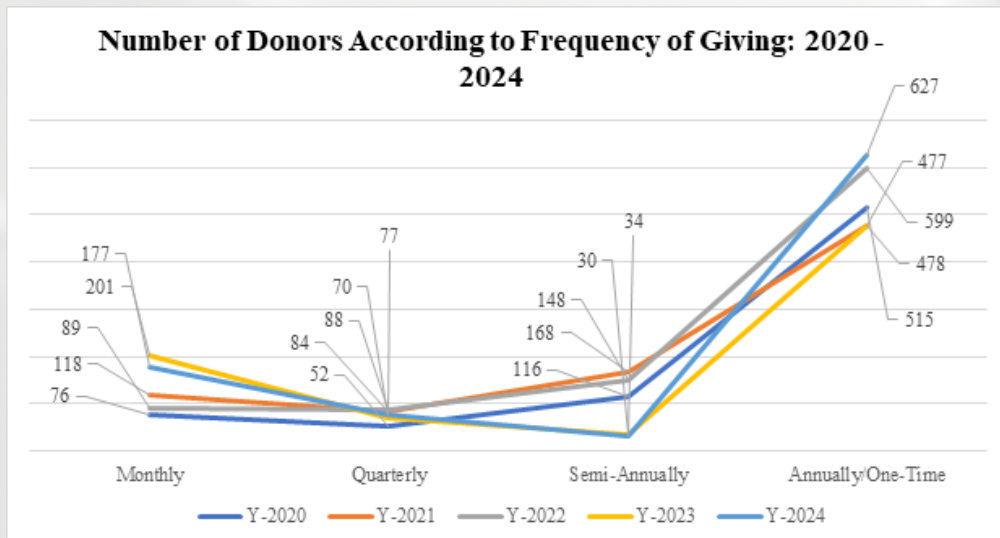


Figure 2: Line chart showing number of donors (i.e. Frequency of giving) in the last five years

### Doughnut Chart showing total number of local and foreign donors for the year 2024

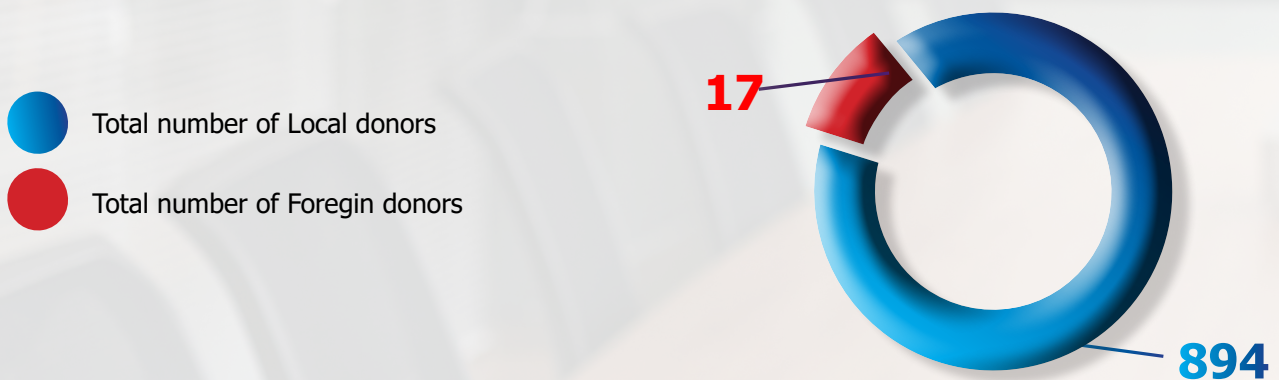


Figure 3: Doughnut chart showing number of foreign and local donors in the year 2024

### Donor Churches and Organisations: 2020 - 2024

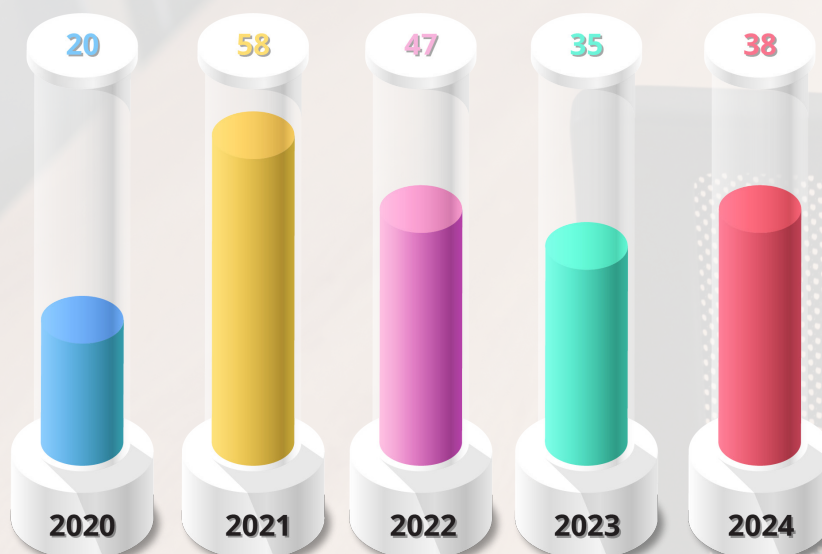


Figure 4: Bar graph showing number of donor churches & organisations in the last five years



## CHURCHES THAT DONATED TO THE FELLOWSHIP

1. Bethel Methodist Church
2. Calvary Baptist Church, Adenta
3. Cedar Mountain Chapel A/G
4. Changed Life Baptist Church
5. End Time Revival Assemblies of God
6. Ernest Bruce Methodist Church
7. Fountain Gate Chapel, Desert Pastures
8. Ghana Police Church
9. Global Evangelical Church, Victory Chapel, Ho Fiave
10. ICGC Eagles Temple
11. Janania Assemblies of God
12. Korle-Bu Community Chapel
13. Legon Interdenominational Church, UG
14. Osu Ebenezer Presbyterian Church
15. PCG, Hope Congregation
16. PCG, Paolo Mohenu Congregation
17. Perez Chapel International, Kings Temple
18. PIWC Michel Camp
19. Redeemer City Church
20. Redemption Assemblies of God
21. Sanctuary of Wind and Fire Assemblies of God
22. St. Georges Church
23. Tema First Baptist Church
24. The Church of Pentecost
25. Trinity United Church
26. University Interdenominational Church, UCC
27. Victory Assemblies of God

## ORGANIZATIONS THAT DONATED TO THE FELLOWSHIP

1. Bans Consult
2. Bohyeba Uptown
3. Flash Pharmacy Company Ltd
4. Geosystems Consulting Ltd
5. Navigators, Ghana
6. Great Commission Movement, Ghana
7. IT Consortium
8. Maranatha Oil Services Ltd
9. One Way Africa, Ghana
10. Premium Technologies
11. Salt & Light Ministries

## STRATEGIC ENABLER 3: RESEARCH, IMPROVED INNOVATION, AND DOCUMENTATION

Mr. Chairman, recognizing the vital role of research and innovation in sustaining relevant and impactful ministry, GHAFES has established a dedicated Research Team tasked with undertaking cutting-edge studies to inform our strategies and shape our ministry decisions.

In 2024, we also strengthened our documentation systems, ensuring accurate and up-to-date records of ministry and operational activities across zones and national programs. These steps are positioning GHAFES to be more reflective, data-driven, and forward-looking in its mission to disciple tertiary students.

## STRATEGIC ENABLER 4: INFRASTRUCTURAL AND LOGISTICAL DEVELOPMENT

GHAFES remains committed to enhancing ministry effectiveness through strategic investment in infrastructure and logistics. In 2024, we acquired essential logistics—including projectors, furniture, and equipment—to support campus and national programs.

By God's grace, steady progress was made on the GHAFES House Project, our long-term vision for a dedicated national ministry headquarters. The ground floor now fully accommodates our Head Office operations, enhancing coordination and productivity.



Additionally, the first floor has been prepared for external rental, with tenant occupancy expected by the end of 2025.

We extend heartfelt gratitude to associates and friends whose support has brought us this far—and invite continued partnership to fully complete the GHAFES House within the next two years.

## STRATEGIC ENABLER 5: INVESTMENT IN DIGITAL MEDIA AND STRATEGIES

Strategic Enabler 5 focuses on strengthening GHAFES' digital presence and optimizing media platforms to enhance visibility, engagement, and mission impact. The goal is to leverage technology for ministry effectiveness, internal communication, and external outreach in a rapidly digitizing world.

Specific to the year 2024, digital infrastructure development efforts saw the GHAFES website upgraded with improved user experience, mobile responsiveness, and integrated features for donations, resource access, and event announcement and invitations.

The Board approved the transition of the GHAFES Hour broadcast from Sunny FM to the GHAFES YouTube and Facebook channels. This move aimed to broaden reach, ensure cost efficiency, and promote greater interactivity with students, associates and beyond.

## 2025 OUTLOOK

GHAFES entered 2025 with renewed focus on deepening our impact among students through intentional discipleship, leadership development, and mission engagement. Key priorities include strengthening discipling communities, enhancing campus evangelism, building staff capacity, leveraging digital media, and advancing our sustainability efforts through the GHAFES House Project and alumni partnerships. A key development in 2025 is the relocation of the Institute for Staff Development and Training (ISDT) to Ghana, hosted at Trinity Theological Seminary (TTS). GHAFES will play a critical role in this strategic IFES-EPISA-TTS partnership, positioning Ghana as a hub for staff formation across the EPISA region. With faith, collaboration, and vision, GHAFES is poised to thrive in witness and serve the Church and society more effectively in the year ahead.

## CONCLUSION

To conclude, Mr. Chairman, we give all glory to God for His unfailing grace and mercy throughout 2024. I also extend heartfelt appreciation to the Board, Associates, staff, students, and our many stakeholders for their unwavering support and diverse contributions to the Fellowship.

As we press forward, may we renew our collective resolve to proclaim Christ on every tertiary campus—until the kingdom of the university becomes the Kingdom of our God.

Thank you for your attention, and may God bless us all.





# SNEC CHAIRPERSON'S REPORT

## THE 2024/2025 SPIRITUAL YEAR TO THE GENERAL COMMITTEE AT THE 29TH ANNUAL GENERAL MEETING

### INTRODUCTION

Mr. Chairman, esteemed Board Members, the National Director, notable staff, fellow students, our dear Associates and partners, ladies and gentlemen, it is with great pleasure that I extend the warmest greetings to you all on behalf of the GHAFES students' body. I am honored to share with this distinguished gathering the report from the Students' National Executive Committee (SNEC) for the 2024/2025 spiritual year relative to GHAFES Local Campus Fellowships (LCF). By the grace of God, campus ministry thrived in spite of all the difficulties we encountered. Praise God!

### APPRECIATION

All glory and honor to God Almighty who has graciously guided and supported us throughout the academic and spiritual year. Without the Lord by our side, we would have been called failures. With heartfelt gratitude, the SNEC and all LCFs can testify that it is the doing of the Lord.

My sincerest appreciation to our supportive staff who held our hands and walked us through our journey as student leaders. Your prayers, guidance, support, and teachings did not go unnoticed. Thank you! Again, I want to express my gratitude to our dear associates who voluntarily agreed to speak to us at our events, to mentor us, pray for us, and support us in so many ways. May the good Lord shower His blessings on you all. Finally, I want to thank our partners, SNEC, all LCFs leaders, and all friends of GHAFES for their unwavering support and love towards the GHAFES ministry. God bless you!

**Ms. Nana Ama A.  
Twumasi**



Under the guidance of the officers of the Student National Executive Committee, all LCFs were empowered to engage the university world with the gospel using the strategies outlined in the campus ministry work plan, under four strategic priority areas – Thriving in Witness, Thriving in Whole Life Discipleship, Thriving in Leadership Development and Mentorship, Thriving on New Grounds, Strengthening Associate Ministry and Weak LCFs. This report captures initiatives and corresponding achievements relative to these priority areas.

## THRIVING IN WITNESS

With the focus of empowering GHAFES students to proclaim the gospel of Jesus Christ boldly and creatively on their campuses and even beyond, the leadership of SNEC with its members put the necessary strategies in place to reinforce the student commitment towards proclaiming the gospel of Jesus Christ. Some of the initiatives SNEC championed to boost evangelistic activities such as Curious, University missions, FRESH, and others included organizing training sessions to equip students. One of such key training sessions was the FRESH clinic on the topic, The Three F's: Welcoming Fresh Students Well was aimed at equipping LCF leaders with skills and knowledge on how to welcome fresh students well and introduce Christ and the fellowship to them. About 85 LCF leaders participated in the virtual training. The impact of the training was evident from the testimony of Hanson Noble Nii Darko, a GHAFES member from the University of Health and Allied Sciences. According to him, *"FRESH clinic provided me with the strategies for welcoming freshers by being intentional and also creating online presence among others"*.

Further, SNEC also declared the month of July as a personal testimony month. During the period, students were empowered and encouraged to share their live transforming salvation experience with their non-Christian friends as a tool for evangelism. Short videos and flyers were shared to inspire others and draw their attention to the knowledge of salvation which comes through faith in Christ alone.

The witness of the several student-led evangelistic activities across the campuses including the university missions at UMaT and UCC are testament of how

SNEC created multiple platforms for Christian students to be equipped, empowered, and encouraged to be involved in missional initiatives.

## THRIVING IN WHOLE LIFE DISCIPLESHIP

From the SNEC level, we have led to consolidate the national vision of building students firmly into communities of Christlike disciples, boldly living for Jesus Christ, while integrating their faith with every aspect of life in a challenging environment through Christlike Discipleship Family, Scripture Engagement and Prayer.

### CHRISTLIKE DISCIPLESHIP FAMILY

Mr. Chairman, as a ministry, the Christlike Discipleship Family has become the fulcrum of our discipleship drive. In view of this, the leadership of SNEC organized a discipleship clinic under the topic, Raising Resilient Disciples on Campus through Small Groups to provide practical insights and tools to enhance LCF leaders and members' disciple-making capacity, personal spiritual growth and development. During the clinic, new CDF coordinators and leaders were trained and unleashed to establish discipleship communities (CDFs) on their campuses. Emmanuella Boamah of the Allied Health Christian Fellowship highlighted that "the speaker really encouraged me from scriptures on why I should be a resilient leader myself in order to build resilient disciples" whilst according to Clifford Dodd, "I was blessed and I received enlightenment on the challenges that come with discipleship and how they can be solved."

### SCRIPTURE ENGAGEMENT

Honourable Chairman, to help the vision of raising students who love, learn, and live the Bible, SNEC helped to put in place systems and structures to mobilize students to sign up for GHAFES Scripture Engagement initiatives. In view of this, students were encouraged to personally engage themselves in reading and understanding the scriptures. SNEC further organized a Scripture Engagement Clinic to equip students with the tools for intentional scripture engagement.

## PRAYER

Without prayer, GHAFES ministry derails. Under the leadership of SNEC, Mr. Chairman, students were admonished to improve on their personal prayer life and the corporate prayers at the LCF level. Students were involved in virtual prayer sessions in the months of September, December and April. Moreover, with a clear understanding of training on ministry impact, SNEC organized a virtual national prayer workshop on the theme, "building a prayer life that lasts" based on Luke 18:1. It is praiseworthy to note that over 50 students were mobilized to join the World Students Day of prayer.

## THRIVING IN LEADERSHIP DEVELOPMENT AND MENTORSHIP

Our distinguished Chairman, leadership development through our mentorship programs, Local Leadership Training Seminar, National Leadership Training seminar, the GHAFES Leadership Networks and others received major boost with SNEC involvement.

The heart of this objective was to develop students to live and lead like Christ; becoming effective and transformational servant leaders who bring to bear the values of God's kingdom in every sphere of life. Student leaders at the local, zonal and national levels were engaged consistently through various training. We have been encouraged with the involvement of students in Local leadership Training Seminars, Zonal and SNEC congress, as well as the mentorship program. Mr. Chairman, it was really heartwarming to see students serve on committees and play various roles in ensuring that several initiatives were fruitful. In this light the National Leadership Training Seminar during our tenure went into history as one of the most attended NLTS with 401 of the participants being students. The NLTS and several other leadership trainings have fostered spiritual awakening and personal leadership development among students. Christabel, a GHAFES UCC member's story resonates with several others *"this program has given me insights and expanded my understanding of leadership as a Christian. The structured schedule served as a form of discipline, which has become a habit I am incorporating into my daily life. Through the seminars I learned from the experiences of leaders and gained clarity on my own journey"*.

## THRIVING ON NEW GROUNDS AND STRENGTHENING WEAK LCFs

Mr. Chair, SNEC has led with a vision of growth and expansion. With the aim of reviving existing LCFs, and pioneering new LCFs on campuses, a clinic was organized at the national level on how to build vibrant LCFs. SNEC partnered the staff to strengthen LCFs such as Accra Technical University, and also to pioneer others like Ghana Christian University and others.

To improve the perception of student involvement in the ministry relative to its percentage of monetary contribution, the Mustard Seed Partnership Club webinar was initiated for MSPC ambassadors to better educate them on the need for MSPC subscription and payment. Consequently, the month of June was declared MSPC awareness challenge month increase the number of student subscribers to MPSC.

## CHALLENGES

Honourable Chairman, in spite of the several successes, there have been some challenges that have been encountered in the line of our duty with the following underlisted:

- Low participation of some leaders and members in clinics and other national programs.
- Difficulty in getting some LCF leaders to be active and involved in ministry engagements.
- Inadequate resources and funds for effectively running of the LCFs.
- Changes in the academic calendar impacted negatively on our meetings and activities.

## RECOMMENDATION

- Incoming leaders should be taken through the campus ministry workplan thoroughly to aid smooth running of the LCFs with the vision in focus.
- Vetting at the various LCFs should be done early to help the incoming leaders work with the outgoing executives before handing over.
- All incoming executives and outgoing executives should be present at the SNEC congress to ensure proper transitioning.
- Every LCF leader should keep record to ensure administrative effectiveness.





# Ghana Fellowship of Evangelical Students (GHAFES)

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**Annual Report and Financial Statements  
for the year ended 31 December 2024**

## PART 2

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**BAKER TILLY ANDAH + ANDAH**  
CHARTERED ACCOUNTANTS  
[www.info@bakertillygh.com](http://www.info@bakertillygh.com)

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**GENERAL INFORMATION**

**DIRECTORS**

Ing. Kwame Kpekpena	- Chairman
Mrs. Francisca Ahwireng	- Vice chairperson
Mr. Isaac Mensah-Newton	- National Director
Mr. Yaw Appiah Lartey	- Senior Treasurer
Mrs. Hannah Agbozo	- General Counsel
Prof. (Mrs.) Rosemond Boohene	- Member
Prof. (Mrs.) Frances Owusu-Daaku	- Member
Rev. Dr. James Yamoah	- Member
Prof. Edward Y. Baagyere	- Member
Mr. Kwesi Amanor	- Member
Prof. Samuel K. Dartey-Baah	-Member
Mrs. Grace Osei-Hwere	-Member
Mrs. Amma Eleblu	-Member
Mr. Bright Aboagye Obeng	- Staff Representative
Ms. Andrea Owusu Achaw-	- SNEC Chairman (2023/24)
Ms. Georgina Koomson	- SNEC Secretary 2023/24
Ms. Nana Ama A. Twumasi	- SNEC Chairman (2024/25)
Ms. Judith Fosu Gyau	-SNEC Secretary (2024/25)

**REGISTERED OFFICE**

Ghana Fellowship of Evangelical Students Building  
No. 22 Odotei Tsui Street  
Dzorwulu – Accra

**ORGANISATION'S SECRETARY**

Isaac Mensah-Newton  
Ghana Fellowship of Evangelical Students Building  
No. 22 Odotei Tsui Street  
Dzorwulu - Accra

**INDEPENDENT AUDITOR**

Baker Tilly Andah + Andah  
Chartered Accountants  
18 Nyanyo Lane, Asylum Down  
P. O. Box CT 5443  
Cantonments, Accra

**BANKER(S)**

Standard Chartered Bank (Ghana) PLC  
Absa Bank Ghana Limited  
Ecobank Ghana PLC  
GCB Bank PLC  
Consolidated Bank Ghana Limited

## GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES) STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The Companies Act, 2019 (Act 992) requires the directors to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the Organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the financial regulations of the Organisation and International Accounting Standards. The external auditors are engaged to express an independent opinion on the annual financial statements. The annual financial statements are prepared in accordance with IFRS for SMEs Accounting Standard and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors are also responsible for the system of internal financial control established by the Organisation and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Organisation and all employees are required to maintain the highest ethical standards in ensuring the Organisation's business is conducted in a manner that, in all reasonable circumstances, is above reproach. The focus of risk management in the Organisation is on identifying, assessing, managing, and monitoring all known forms of risk across the Organisation. While operating risk cannot be fully eliminated, the Organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems, and ethical behaviour are applied and managed within predetermined procedures and constraints.

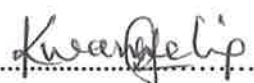
The directors are of the opinion, based on the information and explanations given by management, that the system of internal controls provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal controls can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors are satisfied that the Organisation has or has had access to adequate resources to continue operating for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the Organisation's annual financial statements. The annual financial statements have been examined by the Organisation's external auditors, and their report is presented on pages 5 to 7.

The annual report and financial statements set out on pages 8 to 22, which have been prepared on the going concern basis, were approved by the board on ...**August 4, 2025**.... and were signed on their behalf by:

Approval of financial statements

  
.....  
(Chairman)

  
.....  
(Senior Treasurer)

  
.....  
(National Director)

.....**August 7, 2025**



# **REPORT OF THE DIRECTORS TO THE MEMBERS OF GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**

Good corporate governance requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Organisation and of its statement of comprehensive income for that period. In preparing the financial statements, the directors are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue to exist.

The directors are responsible for keeping proper accounting records that disclose the organisation's financial position with reasonable accuracy at all times. The financial statements comply with the IFRS for SMEs Accounting Standard. The directors are also responsible for safeguarding the organisation's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The directors have pleasure in presenting the audited financial statements of the Organisation for the year ended 31<sup>st</sup> December 2024.

**Results for the Year**

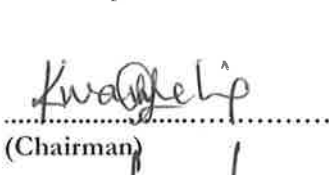
	2024 GHS	2023 GHS
<b>The results are summarised as follows:</b>		
Excess income over expenditure for the year amounted to	1,068,676	820,051
which is added to the balance brought forward of Accumulated Fund	2,799,696	1,906,731
Effect of depreciation on revaluation	72,914	72,914
leaving a balance on the Accumulated Fund Account of	<div>-----</div> <div>3,941,286</div> <div>=====</div>	<div>-----</div> <div>2,799,696</div> <div>=====</div>

**State of Affairs**

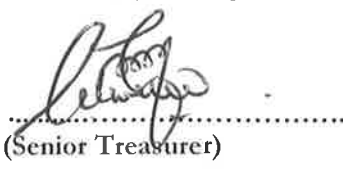
The directors consider the state of the Organisation’s affairs to be satisfactory.

**Auditors**


Messrs Baker Tilly Andah + Andah have indicated their willingness to continue in office as Auditors of the Fellowship and in accordance with *section 139 (5) of the Companies Act, 2019 (Act 992)* they so continue



(Chairman)



(Senior Treasurer)



(National Director)

.....**August 7, 2025**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Ghana Fellowship of Evangelical Students which comprise the Statement of Financial Position as at December 31, 2024, the Statement of Comprehensive Income, the Statement of Changes in Fund, Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies as set out on pages 13 to 22.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organisation as at December 31, 2024, and of its financial performance and its cash flows for the year then ended in accordance with IFRS for SMEs Accounting Standard and in the manner required by the Organisation's financial regulations.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code) issued by the International Ethics Standards Board for Accountants (IESBA) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no key audit matter to report in this regard.

#### **Other Information**

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, then we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of the Board of Directors for the Financial Statements**

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with financial regulations of the Organisation and International Accounting Standards and for such internal controls that the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to cease operations or has no realistic alternative but to do so.

The directors are responsible for overseeing the Organisation's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We are required to communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

The Companies Act, 2019 (Act 992) requires that in carrying out our audit work, we consider and report on the following matters. We confirm that:

- we have obtained all the information and explanations that to the best of our knowledge and belief, were necessary for the purposes of our audit;
- in our opinion, proper books of account have been kept by the Organisation, so far as appears from the examination of those books; and
- the financial statements agree with the accounting records and returns.
- we are independent of the company pursuant to section 143 of the Companies Act 2019 (Act 992)

The Engagement Partner on the audit resulting in the independent auditor's report is **Samuel Abiaw (ICAG/P/1454)**



Baker Tilly Andah + Andah (ICAG/F/2025/122)

Chartered Accountants

18, Nyanyo Lane, Asylum Down

Accra

.....**August 8, 2025**



GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 GHS	2023 GHS
Donations and sponsorships	4	2,212,018	1,799,216
Grants	5	718,682	481,191
		-----	-----
		2,930,700	2,280,407
Training and programmes	6	(868,823)	(636,841)
		-----	-----
<b>Operational surplus</b>		<b>2,061,877</b>	<b>1,643,566</b>
Interest income	7	198,749	192,122
Other income	8	684,306	394,246
		-----	-----
		2,944,932	2,229,934
General and administrative expenses	9	(1,876,256)	(1,409,883)
		-----	-----
Surplus for the year		<b>1,068,676</b>	<b>820,051</b>
		=====	=====



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

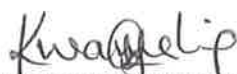
<b>2024</b>	<b>Revaluation Surplus GHS</b>	<b>Accumulated Fund GHS</b>
Balance at 1 <sup>st</sup> January	145,828	2,799,696
Surplus for the year	-	1,068,676
Effect of depreciation on revaluation	(72,914)	72,914
Balance at 31 <sup>st</sup> December	<u>72,914</u>	<u>3,941,286</u>

<b>2023</b>	<b>Revaluation Surplus GHS</b>	<b>Accumulated Fund GHS</b>
Balance at 1 <sup>st</sup> January	218,742	1,906,731
Surplus for the year	-	820,051
Effect of depreciation on revaluation	(72,914)	72,914
Balance at 31 <sup>st</sup> December	<u>145,828</u>	<u>2,799,696</u>




**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**

	Notes	2024 GHS	2023 GHS
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	10	1,807,950	1,707,047
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,807,950</b>	<b>1,707,047</b>
<b>CURRENT ASSETS</b>			
Inventories	11	11,614	12,682
Accounts receivable	12	1,546,947	771,333
Investments	13	1,342,265	1,330,926
Cash and cash equivalents		1,146,428	874,514
<b>TOTAL CURRENT ASSETS</b>		<b>4,047,254</b>	<b>2,989,455</b>
<b>TOTAL ASSETS</b>		<b>5,855,204</b>	<b>4,696,502</b>
<b>FUND AND LIABILITIES</b>			
Accumulated fund		3,941,286	2,799,696
Revaluation surplus	15	72,914	145,828
<b>TOTAL FUNDS</b>		<b>4,014,200</b>	<b>2,945,524</b>
<b>NON-CURRENT LIABILITIES</b>			
Capital grant	16	1,747,230	1,638,037
<b>CURRENT LIABILITY</b>			
Accounts payable	17	93,774	112,941
<b>TOTAL LIABILITIES</b>		<b>1,841,004</b>	<b>1,750,978</b>
<b>TOTAL FUNDS &amp; LIABILITY</b>		<b>5,855,204</b>	<b>4,696,502</b>

  
.....  
(Chairman)

  
.....  
(Senior Treasurer)

  
.....  
(National Director)

.....**August 7, 2025**

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>GHS</b>	<b>GHS</b>
<b>Cash Flows from Operating Activities</b>			
Surplus for the year		1,068,676	820,051
Depreciation	10	108,203	94,836
Capital grant adjustment	16	(199,071)	(75,993)
Loss on disposal of property, plant and equipment	10.1	-	2,835
		-----	-----
		977,808	841,729
<b>Movements in working capital</b>			
Decrease/(increase) in inventory		1,068	(3,578)
Increase in accounts receivable		(775,614)	(160,315)
(Decrease)/ increase in accounts payable		(19,167)	31,504
		-----	-----
<b>Net cash generated from operating activities</b>		184,095	709,340
		-----	-----
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment	10	(209,106)	(518,663)
Changes in investments	13	(11,339)	(204,778)
		-----	-----
<b>Net cash used in investing activities</b>		(220,445)	(723,441)
		-----	-----
<b>Cash Flows from Financing Activities</b>			
Increase in grants	16	308,264	399,837
		-----	-----
<b>Net cash generated from financing activities</b>		308,264	399,837
		-----	-----
Cash and cash equivalents at the beginning of the year		874,514	488,778
Net increase in cash and cash equivalents		271,914	385,736
		-----	-----
<b>Cash and cash equivalents at the end of the year</b>	14	1,146,428	874,514
		=====	=====



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. REPORTING ENTITY**

The Ghana Fellowship of Evangelical Students is a non-denominational organisation with the following objectives:

- a. To witness the Lord Jesus Christ as Savior and Lord, and to lead students to a personal faith with Him;
- b. To deepen the spiritual life of Christian students by the devotional study of the Bible and prayer;
- c. To stimulate interest in prayer, evangelistic and missionary work and
- d. To encourage responsible church membership and citizenship.

**Basis of Accounting**

The financial statements of Ghana Fellowship of Evangelical Students (GHAFES) have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities IFRS for SMEs Accounting Standard and the Companies Act, 2019 (Act 992). The financial statements have been prepared under the historical cost convention. They are presented in Ghana cedi.

The preparation of financial statements in conformity with IFRS for SMEs Accounting Standard requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the Organisation's financial statements.

**2.1 Property, plant and equipment**

**Recognition and measurement**

Property, plant and equipment are tangible assets which the Organisation holds for its own use or for rental to others and which are expected to be used for more than one year.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the Organisation, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalisation of borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

**Subsequent costs**

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the Organisation and the cost can be measured reliably. Day-to-day servicing costs are included in income surplus in the year in which they are incurred.

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

**Depreciation**

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Organisation. Leased assets are depreciated in a consistent manner over the shorter of their expected useful lives and the lease term. Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognised.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

<b>Asset Class</b>	<b>Depreciation rate</b>
Land and building	2%
Motor vehicles	25%
Office furniture and equipment	25%

The depreciation charge for each year is recognized in income surplus unless it is included in the carrying amount of another asset.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in income surplus to bring the carrying amount in line with the recoverable amount.

**2.2 Revenue**

Revenue is measured at the fair value of consideration received or receivable. Revenue arises from non-exchange transactions such as grants and donations from partners.

**Revenue from grants**

The organisation received a number of grants through some of its partners during the year. Revenue from grants is recognised once the organisation has been notified of the receipt of funds or the successful outcome of a grant application and a specific grant agreement is signed.

**Revenue from donations**

Donations collected, including cash and items for resale, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

**Interest Income**

Interest income comprises interest on short-term bank deposits. Interest income is recognised as it accrues, using effective interest method.

**In-kind donations**

In-kind donations are included at the fair value to the organisation where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

**2.3 Inventory**

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. At each reporting date, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in surplus or deficit.

**2.4 Foreign currency**

Transactions dominated in foreign currencies are translated into cedis and recorded at the rates of exchange ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into Ghana cedis at the rates of exchange ruling at the reporting date.

**2.5 Expenditure**

All expenses are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the thematic area. Where costs cannot be directly attributed to a particular thematic area, they are allocated to activities on a basis consistent with the use of the resources.

**2.6 Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at the bank, cash at hand and short-term deposits where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value. For the purpose of the statement of cashflow, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

**2.7 Receivables**

Receivables comprise amounts due from payments for services yet to be consumed and for staff advances released for project implementation activities. The carrying amount of the receivable is deemed to reflect fair value. An allowance for doubtful debt is made when there is objective evidence that the organisation will not be able to collect the debts. Bad debts are written off when identified.

**2.8 Accounts Payables**

Represent liabilities for goods and services supplied to the organisation before the end of the financial year that are unpaid for. The carrying amount of the creditors and payables is deemed to reflect fair value.

**2.9 Capital grants**

Capital grants are income received from fundraising activities for programmes and projects. It is recognised only when cash or cash equivalents (motor vehicles and other resources) are received. The grants are received in cash, through bank deposits or in kind.

The capital grant is the unutilized amounts of grants received on the condition that specified conditions are fulfilled. The deferred grants are recognised at their fair value in the statement of financial position. The grant is recognised as income over the period necessary to match them with related costs, for which they are intended to compensate, on a systematic basis. A grant received as compensation for cost already incurred or for immediate financial support, with no future related costs, is recognised as income in the period in which it is received.

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

**3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**3.1 Critical accounting estimates and assumptions**

The organisation makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

**3.1.1 Useful lives of property, plant and equipment**

The organisation determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The directors will increase the depreciation charge where useful lives are less than previously estimated lives, or it will write-off or write-down technically obsolete or nonstrategic assets that have been abandoned or sold. The rates used are set out in note 2.1.





**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

	<b>2024</b>	<b>2023</b>
	<b>GHS</b>	<b>GHS</b>
<b>4. DONATIONS AND SPONSORSHIPS</b>		
Local associates and friends	1,399,884	1,132,274
Student fellowships	18,345	14,824
Mustard seed partnership club	7,946	8,811
New associates partnership club	9,480	5,913
Fundraising dinner	177,818	183,066
Foreign donations	267,908	220,788
Organisations and churches	330,637	233,540
	-----	-----
	2,212,018	1,799,216
	=====	=====
<b>5. GRANTS</b>		
Staff training and development	25,847	17,129
Students in church evangelism	284,046	154,254
Short-term in community service	7,123	59,835
Students conference and training	274,181	114,320
Associates fellowship meetings	50,436	5,423
Other income (Lausanne congress, GHAFES hour, etc.)	77,049	130,230
	-----	-----
	718,682	481,191
	=====	=====
<b>6. TRAINING AND PROGRAMMES</b>		
Students in community service	20,301	14,875
SNEC congress	59,625	43,946
Student training and conference	197,723	158,176
Students in church evangelism	152,832	104,581
Associates fellowship expenses	55,500	18,359
Donations	21,570	38,433
Other program expenses (Lausanne congress, GHALNET)	143,328	140,519
University missions	101,970	4,731
Prog. T.B Dankwa public lecture	48,455	26,749
Training and development	8,613	26,285
Student Secretariat	-	1,322
Fundraising dinner	58,906	58,865
	-----	-----
	868,823	636,841
	=====	=====

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

	<b>2024</b>	<b>2023</b>
	<b>GHS</b>	<b>GHS</b>
<b>7. INTEREST INCOME</b>		
Interest from treasury bills	85,378	110,839
Interest from mutual funds	109,207	76,016
Interest from bank and Momo	4,164	5,267
	-----	-----
	198,749	192,122
	=====	=====
<b>8. OTHER INCOME</b>		
Exchange gain	476,003	316,088
Transfer from capital grant	199,071	75,993
Souvenirs and books	9,232	2,165
	-----	-----
	684,306	394,246
	=====	=====
<b>9. GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Administrative expense	5,152	1,342
Annual general meeting expense	7,672	4,783
Audit expenses	1,850	1,500
Audit fee	20,000	10,000
Bank charges	68,242	20,424
Depreciation	108,203	94,836
Electricity and water	36,953	30,631
Fuel and lubricants	20,416	20,094
Hospitality	20,388	9,047
Insurance	5,920	10,410
Levies	2,190	1,971
Library books	2,135	2,303
Loss on disposal	-	2,835
Medical expense	7,110	5,965
Meetings and committees	3,324	1,744
Printing and stationery	39,658	15,456
Rent	5,985	5,506
Repairs and maintenance	84,774	84,992
Software database	-	9,000
Staff cost	1,277,304	987,428
Staff welfare	1,654	3,893
Sundry expenses	72,918	40,405
Telephone, internet and postage	46,052	23,231
Travelling and transport	26,294	22,087
Souvenirs	12,062	-
	-----	-----
	1,876,256	1,409,883
	=====	=====



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

**10. PROPERTY, PLANT & EQUIPMENT**

2024	Land and Building GHS	Motor Vehicle GHS	Office Furniture and Equipment GHS	Capital Work in Progress GHS	Total GHS
<b>Cost</b>					
Balance as at 1/1/2024	463,484	299,756	162,428	1,151,558	2,077,226
Additions during the year	-	-	58,681	150,425	209,106
Balance as at 31/12/2024	463,484	299,756	221,109	1,301,983	2,286,332
<b>Depreciation</b>					
Balance as at 1/1/2024	83,141	153,928	133,110	-	370,179
Charge for the year	9,244	72,914	26,045	-	108,203
Balance as at 31/12/2024	92,385	226,842	159,155	-	478,382
<b>Carrying Amounts</b>					
Balance as at 31/12/2024	371,099	72,914	61,954	1,301,983	1,807,950

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

<b>10. PROPERTY, PLANT &amp; EQUIPMENT</b>						
<b>2023</b>	<b>Land and Building GHS</b>	<b>Motor Vehicle GHS</b>	<b>Office Furniture and Equipment GHS</b>	<b>Capital Work in Progress GHS</b>	<b>Total GHS</b>	
<b>Cost</b>						
Balance as at 1/1/2023	463,484	299,756	151,900	649,095	1,564,235	
Additions during the year	-	-	16,200	502,463	518,663	
Disposal	-	-	(5,672)	-	(5,672)	
Balance as at 31/12/2023	463,484	299,756	162,428	1,151,558	2,077,226	
<b>Depreciation</b>						
Balance as at 1/1/2023	73,898	81,014	123,268	-	278,180	
Charge for the year	9,243	72,914	12,679	-	94,836	
Disposal	-	-	(2,837)	-	(2,837)	
Balance as at 31/12/2023	83,141	153,928	133,110	-	370,179	
Balance as at 31/12/2023	380,343	145,828	29,318	1,151,558	1,707,047	



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

	2024 GHS	2023 GHS
<b>10.1. Loss On Disposal of Property, Plant and Equipment</b>		
Cost	-	5,672
Accumulated depreciation	-	(2,837)
Net book value	-----	-----
	-	2,835
Proceeds	-	-
	-----	-----
Loss	- =====	2,835 =====

**11. INVENTORIES**

Books	8,604	8,604
Souvenirs	3,010	4,078
	-----	-----
	11,614 =====	12,682 =====

**12. ACCOUNTS RECEIVABLE**

Prepayment	27,377	13,156
Staff advance	23,365	12,262
Donation receivables	1,496,205	745,915
	-----	-----
	1,546,947 =====	771,333 =====

**13. INVESTMENTS**

Treasury Bill (Note 13.1)	295,880	513,750
Mutual Funds (Note 13.2)	1,046,385	817,176
	-----	-----
	1,342,265 =====	1,330,926 =====

**13.1 Treasury Bills**

First Atlantic (Cocoa Bill)	107,183	107,183
Ecobank Treasury Bill	188,697	406,567
	-----	-----
	295,880 =====	513,750 =====

**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (CONT'D)**

	2024 GHS	2023 GHS
<b>13.2 Mutual Funds</b>		
Republic Bank (Unit trust)	44,471	39,140
Stanbic bank (Stanlib investment)	944,221	735,330
Data bank (Epack)	57,693	42,706
	<u>1,046,385</u>	<u>817,176</u>
	=====	=====
<b>14. CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	124,366	58,742
Cash at Bank	1,022,062	815,772
	<u>1,146,428</u>	<u>874,514</u>
	=====	=====
<b>15. REVALUATION SURPLUS</b>		
At 1 January	145,828	218,742
Revaluation gain	-	-
Transfer of excess depreciation to Accumulated Fund	(72,914)	(72,914)
	<u>72,914</u>	<u>145,828</u>
At 31 December	=====	=====
<b>16. CAPITAL GRANT</b>		
At 1 January	1,638,037	1,314,193
Grants received	308,264	399,837
	<u>1,946,301</u>	<u>1,714,030</u>
Total grant	(199,071)	(75,993)
Transfer to Income	<u>1,747,230</u>	<u>1,638,037</u>
At 31 December	=====	=====



**GHANA FELLOWSHIP OF EVANGELICAL STUDENTS (GHAFES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 GHS	2023 GHS
<b>17. ACCOUNTS PAYABLE</b>		
Creditors	8,847	62,571
Accrued utilities	4,134	4,696
Tier 1	8,887	6,554
Tier 2	9,964	2,427
Tier 3	27,138	15,208
PAYE	14,284	10,121
Audit Fee payable	20,000	10,000
Welfare payable	520	650
Other Payable	-	714
	-----	-----
	93,774	112,941
	=====	=====

**18. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no contingent liabilities and contingent assets at the end of the year.

**19. RELATED PARTY**

A remuneration was paid to directors (i.e. National director, Associate ministry director and Campus ministry director) in the year. The total directors' remuneration for the year ended 31 December 2024 was GHS 192,250 (2023: GHS 162,845).

**20. EVENTS AFTER THE REPORTING DATE**

There were no events after the reporting date.

**21. GOING CONCERN**

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business



## GHANA FELLOWSHIP OF EVANGELICAL STUDENTS

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